

Company registration number 02787074 (England and Wales)

RANCO STONEMASONRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

RANCO STONEMASONRY LIMITED

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RANCO STONEMASONRY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 586,372 | | 681,981 |
| Current assets | | | | | |
| Stocks | | 99,737 | | 99,737 | |
| Debtors | 4 | 248,898 | | 279,810 | |
| Cash at bank and in hand | | 22,260 | | 34,792 | |
| | | <u>370,895</u> | | <u>414,339</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(408,092)</u> | | <u>(351,747)</u> | |
| Net current (liabilities)/assets | | | <u>(37,197)</u> | | <u>62,592</u> |
| Total assets less current liabilities | | | 549,175 | | 744,573 |
| Creditors: amounts falling due after more than one year | 6 | | <u>(335,099)</u> | | <u>(413,652)</u> |
| Net assets | | | <u>214,076</u> | | <u>330,921</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss reserves | | | 213,976 | | 330,821 |
| Total equity | | | <u>214,076</u> | | <u>330,921</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

RANCO STONEMASONRY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 23 December 2022

Mr N C A Oldham
Director

Company Registration No. 02787074

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Ranco Stonemasonry Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tearne House, Hollington, Staffordshire, ST10 4HR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|----------------------|
| Leasehold improvements | 0% on cost |
| Plant and equipment | 15% reducing balance |
| Fixtures and fittings | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | 20 | 20 |

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Tangible fixed assets

| | Land and buildings | Plant and machinery etc | Total |
|------------------------------------|-----------------------|----------------------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2021 | 140,655 | 1,535,676 | 1,676,331 |
| Additions | - | 33,347 | 33,347 |
| Disposals | - | (99,500) | (99,500) |
| At 31 March 2022 | 140,655 | 1,469,523 | 1,610,178 |
| Depreciation and impairment | | | |
| At 1 April 2021 | - | 994,350 | 994,350 |
| Depreciation charged in the year | - | 88,152 | 88,152 |
| Eliminated in respect of disposals | - | (58,696) | (58,696) |
| At 31 March 2022 | - | 1,023,806 | 1,023,806 |
| Carrying amount | | | |
| At 31 March 2022 | 140,655 | 445,717 | 586,372 |
| At 31 March 2021 | 140,655 | 541,326 | 681,981 |

4 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 247,058 | 279,810 |
| Other debtors | 1,840 | - |
| | 248,898 | 279,810 |

5 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 122,256 | 144,132 |
| Taxation and social security | 207,475 | 133,254 |
| Other creditors | 78,361 | 74,361 |
| | 408,092 | 351,747 |

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

| | | | |
|----------|--|-------------|-------------|
| 6 | Creditors: amounts falling due after more than one year | 2022 | 2021 |
| | | £ | £ |
| | Bank loans and overdrafts | 48,379 | 50,000 |
| | Other creditors | 286,720 | 363,652 |
| | | <hr/> | <hr/> |
| | | 335,099 | 413,652 |
| | | <hr/> <hr/> | <hr/> <hr/> |

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