

Registered Number 05350674

I Plan Limited

Abbreviated Accounts

31 March 2011

I Plan Limited

Registered Number 05350674

Company Information

Registered Office:

Cambrian Cottage
Main Street
Wentworth
Ely
Cambridgeshire
CB6 3QG

Reporting Accountants:

Morgan Woods Ltd

Compass House
Vision Park
Histon
Cambridge
Cambridgeshire
CB24 9AD

I Plan Limited

Registered Number 05350674

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		2,657		2,975
			<u>2,657</u>		<u>2,975</u>
Current assets					
Stocks		1,750		753	
Debtors		1,035		5,693	
Cash at bank and in hand		37		1,093	
Total current assets		<u>2,822</u>		<u>7,539</u>	
Creditors: amounts falling due within one year		(4,612)		(8,845)	
Net current assets (liabilities)			(1,790)		(1,306)
Total assets less current liabilities			<u>867</u>		<u>1,669</u>
Provisions for liabilities			(295)		(296)
Total net assets (liabilities)			<u>572</u>		<u>1,373</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			472		1,273
Shareholders funds			<u>572</u>		<u>1,373</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Mr M Walden-Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		11,445
Additions	-	569
At 31 March 2011	-	<u>12,014</u>
Depreciation		
At 01 April 2010		8,470
Charge for year	-	887
At 31 March 2011	-	<u>9,357</u>
Net Book Value		
At 31 March 2011		2,657

At 31 March 2010	-	<u>2,975</u>
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3 **Share capital**

	2011 £	2010 £
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Allotted, called up and fully paid:

100 Ordinary shares of £1 each	100	100
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4 **Related party disclosures**

As at the year end 31.03.11 the director Mr M Walden-Jones is owed £2,056 by the company (2010 - £4,191)

5 **Ultimate controlling party**

The company is controlled by its Director, Mr M Walden-Jones by virtue of his 100% shareholding for this and the previous period.