

**RAINBOW MANUFACTURING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

Merranti Accounting Ltd

10 Scandia-Hus Business Park Felcourt Road  
Felcourt  
East Grinstead  
Surrey  
RH19 2LP

**Rainbow Manufacturing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2022**

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**Rainbow Manufacturing Limited**  
**Company Information**  
**For The Year Ended 31 May 2022**

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<b>Director</b>	Mr R Mihalop
<b>Secretary</b>	Mrs M Clark
<b>Company Number</b>	02773202
<b>Registered Office</b>	2 Rectory Lane Pulborough West Sussex RH20 2AB
<b>Accountants</b>	Merranti Accounting Ltd 10 Scandia-Hus Business Park Felcourt Road Felcourt East Grinstead Surrey RH19 2LP

**Rainbow Manufacturing Limited  
Accountants' Report  
For The Year Ended 31 May 2022**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 May 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**Merranti Accounting (Brighton) Limited**

**14 February 2023**

Merranti Accounting Ltd  
10 Scandia-Hus Business Park Felcourt Road  
Felcourt  
East Grinstead  
Surrey  
RH19 2LP

**Rainbow Manufacturing Limited**  
**Balance Sheet**  
**As at 31 May 2022**

Registered number: 02773202

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		16,959		22,692
			<u>16,959</u>		<u>22,692</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	9,055		6,138	
Debtors	<b>5</b>	73,847		77,717	
Cash at bank and in hand		50,381		59,323	
		<u>133,283</u>		<u>143,178</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(52,739 )		(50,859 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			80,544		92,319
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,503</u>		<u>115,011</u>
<b>NET ASSETS</b>			<u>97,503</u>		<u>115,011</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			133,333		133,333
Profit and Loss Account			(35,830 )		(18,322 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,503</u>		<u>115,011</u>

**Rainbow Manufacturing Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2022**

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For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr R Mihalop

Director

**14 February 2023**

The notes on pages 5 to 6 form part of these financial statements.

**Rainbow Manufacturing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Computer Equipment	33% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2021: 6)

**Rainbow Manufacturing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2021	267,846	18,325	286,171
As at 31 May 2022	267,846	18,325	286,171
<b>Depreciation</b>			
As at 1 June 2021	245,906	17,573	263,479
Provided during the period	5,485	248	5,733
As at 31 May 2022	251,391	17,821	269,212
<b>Net Book Value</b>			
As at 31 May 2022	16,455	504	16,959
As at 1 June 2021	21,940	752	22,692

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	9,055	6,138
	9,055	6,138

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	54,946	58,816
Other debtors	18,901	18,901
	73,847	77,717

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,957	6,627
Other creditors	33,561	22,297
Taxation and social security	6,221	21,935
	52,739	50,859

**7. General Information**

Rainbow Manufacturing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02773202. The registered office is 2 Rectory Lane, Pulborough, West Sussex, RH20 2AB.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.