

Registered Number 00592287

INVESTMENT CASTINGS LIMITED

Abbreviated Accounts

30 September 2006

INVESTMENT CASTINGS LIMITED

Registered Number 00592287

Balance Sheet as at 30 September 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		64,936		74,991
Total fixed assets			64,936		74,991
Current assets					
Stocks		3,000		15,000	
Debtors		46,534		115,717	
Cash at bank and in hand		263,923		27,175	
Total current assets		313,457		157,892	
Creditors: amounts falling due within one year	3	(302,098)		(154,739)	
Net current assets			11,359		3,153
Total assets less current liabilities			76,295		78,144
Total net Assets (liabilities)			76,295		78,144
Capital and reserves					
Called up share capital			100		100
Profit and loss account			76,195		78,044
Shareholders funds			76,295		78,144

- a. For the year ending 30 September 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 June 2007

And signed on their behalf by:

Lewis Maxwell Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover comprises revenue recognised by the company in respect of good and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	5.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 30 September 2005	36,722	166,588	10,049	5,000	218,359
additions					0
disposals		(17,000)			(17,000)
At 30 September 2006	<u>36,722</u>	<u>149,588</u>	<u>10,049</u>	<u>5,000</u>	<u>201,359</u>
Depreciation					
At 30 September 2005		133,877	4,833	4,658	143,368
Charge for year		2,554	261	68	2,883
on disposals		(9,828)			(9,828)
At 30 September 2006	<u>0</u>	<u>126,603</u>	<u>5,094</u>	<u>4,726</u>	<u>136,423</u>
Net Book Value					
At 30 September 2005	36,722	32,711	5,216	342	74,991
At 30 September 2006	<u>36,722</u>	<u>22,985</u>	<u>4,955</u>	<u>274</u>	<u>64,936</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	1,884	
Trade creditors	130,065	100,512
Other creditors	169,501	54,077
Taxation and Social Security	648	150
	<u>302,098</u>	<u>154,739</u>

4 Transactions with directors

none

5 Related party disclosures

none