
INVESTMENT CASTINGS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2001**



INVESTMENT CASTINGS LIMITED

The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INVESTMENT CASTINGS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.



B M WOOD Accountants

Chartered Accountants

44b High Street
Stevenage
Herts
SG1 3EF

21 June 2002

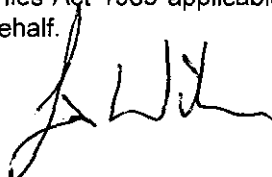
INVESTMENT CASTINGS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2001

	Note	2001	2000
		£	£
FIXED ASSETS			
Tangible fixed assets	2	92,256	110,758
CURRENT ASSETS			
Stocks		15,312	28,463
Debtors		44,108	23,204
Cash at bank and in hand		15,208	102,280
		<u>74,628</u>	<u>153,947</u>
CREDITORS: amounts falling due within one year		<u>(105,314)</u>	<u>(183,475)</u>
NET CURRENT LIABILITIES		<u>(30,686)</u>	<u>(29,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 61,570</u>	<u>£ 81,230</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		61,470	81,130
SHAREHOLDERS' FUNDS		<u>£ 61,570</u>	<u>£ 81,230</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 21 June 2002 and signed on its behalf.



Lewis Maxwell Wilson
Director

The notes on pages 3 to 4 form part of these financial statements.

INVESTMENT CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 September 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	nil%	straight line
Plant and equipment	-	10%	reducing balance
Motor vehicles	-	20%	reducing balance
Fixtures and fittings	-	5%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2000	258,071
Additions	145
Disposals	(41,400)
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At 30 September 2001	216,816
 Depreciation	
At 1 October 2000	147,313
Charge for the year	5,879
On disposals	(28,632)
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At 30 September 2001	124,560
 Net book value	
At 30 September 2001	£ 92,256
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At 30 September 2000	£ 110,758
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INVESTMENT CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2001

3. SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100