

REGISTERED NUMBER: SC005585 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE RANFURLY CASTLE GOLF CLUB LTD**

THURSDAY



SCDYS7EH

SCT

12/10/2023

#72

COMPANIES HOUSE

THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE RANFURLY CASTLE GOLF CLUB LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

E E Muir
D Stewart
J Park
A McIntyre
B McLaughlin
B Glover
S Scott
K J Binning
A Howe

REGISTERED OFFICE:

Club House
Bridge Of Weir
Renfrewshire
PA11 3HN

REGISTERED NUMBER:

SC005585 (Scotland)

ACCOUNTANTS:

Robert J Hart & Company
Chartered Accountants
Arran House
15D Skye Road
Prestwick
Ayrshire
KA9 2TA

THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		477,895		464,378
CURRENT ASSETS					
Stocks		42,166		28,700	
Debtors	5	235,314		28,384	
Cash at bank		257,357		286,072	
		<u>534,837</u>		<u>343,156</u>	
CREDITORS					
Amounts falling due within one year	6	488,920		225,399	
		<u>488,920</u>		<u>225,399</u>	
NET CURRENT ASSETS			45,917		117,757
TOTAL ASSETS LESS CURRENT LIABILITIES			523,812		582,135
CREDITORS					
Amounts falling due after more than one year	7		37,113		17,545
			<u>37,113</u>		<u>17,545</u>
NET ASSETS			<u>486,699</u>		<u>564,590</u>
RESERVES					
Land sale reserve			180,000		180,000
Income and expenditure account			306,699		384,590
			<u>486,699</u>		<u>564,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

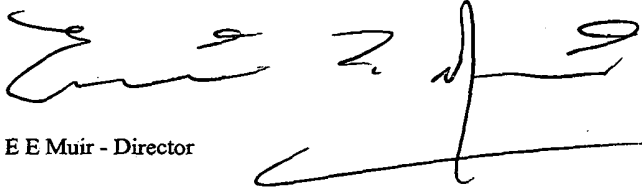
THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**BALANCE SHEET - continued
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E E Muir', followed by a long horizontal line extending to the right.

E E Muir - Director

The notes form part of these financial statements

THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

The Ranfurly Castle Golf Club Ltd is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided, on all assets other than land and assets in the work of construction, at the following annual rates in order to write off each asset over its estimated useful life.

Greenkeeping, plant and implements - 20% on cost and 10% on cost

Clubhouse furnishing & equipment - 20% on cost

Clubhouse & outbuildings - 4% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2022 - 23).

THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

	Greenkeeping, plant and implements £	Clubhouse furnishing & equipment £	Land, clubhouse & outbuildings £	Totals £
COST				
At 1 April 2022	727,425	148,048	497,268	1,372,741
Additions	48,783	1,452	22,099	72,334
Disposals	(17,499)	-	-	(17,499)
At 31 March 2023	758,709	149,500	519,367	1,427,576
DEPRECIATION				
At 1 April 2022	666,374	125,911	116,078	908,363
Charge for year	35,650	5,793	17,374	58,817
Eliminated on disposal	(17,499)	-	-	(17,499)
At 31 March 2023	684,525	131,704	133,452	949,681
NET BOOK VALUE				
At 31 March 2023	74,184	17,796	385,915	477,895
At 31 March 2022	61,051	22,137	381,190	464,378

Included in cost of land and buildings is freehold land of £8,022 (2022 - £8,022) which is not depreciated.

Land is included in the financial statements at historical cost of £8,022. The directors consider the value of land is greatly in excess of the book value. However, the land has not been professionally valued, and as such is included within the financial statements at historical cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Subscription debtors	200,123	-
Other debtors	21,757	135
Prepayments	13,434	28,249
	<u>235,314</u>	<u>28,384</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Hire purchase contracts	15,363	7,260
Trade creditors	89,519	40,892
Corporation tax	1,176	1,071
Social security and other taxes	5,217	8,626
VAT	1,742	3,375
Other creditors	11,152	39,258
Wages and pension liabilities	1,402	1,180
Deferred income	354,203	114,332
Accrued expenses	9,146	9,405
	<u>488,920</u>	<u>225,399</u>

THE RANFURLY CASTLE GOLF CLUB LTD (REGISTERED NUMBER: SC005585)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>37,113</u>	<u>17,545</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>52,476</u>	<u>24,805</u>

The above liabilities are secured over the relevant assets financed.

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.