

INTELLIGENT FULFILMENT LIMITED

Abbreviated Accounts

For the year ended 31 Julv 2013



A37V8HS3

A31

14/05/2014

#273

COMPANIES HOUSE
COMPANIES HOUSE

Company Registration No 07857006 (England And Wales)

INTELLIGENT FULFILMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

INTELLIGENT FULFILMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		2,446		4,240
Tangible assets	2		25,058		33,989
			<u>27,504</u>		<u>38,229</u>
Current assets					
Stocks		2,834		1,132	
Debtors		270,520		210,693	
Cash at bank and in hand		40,681		100,227	
		<u>314,035</u>		<u>312,052</u>	
Creditors: amounts falling due within one year		<u>(297,240)</u>		<u>(306,843)</u>	
Net current assets			<u>16,795</u>		<u>5,209</u>
Total assets less current liabilities			<u>44,299</u>		<u>43,438</u>
Creditors: amounts falling due after more than one year			<u>(100,000)</u>		<u>(100,000)</u>
			<u>(55,701)</u>		<u>(56,562)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(55,702)		(56,563)
Shareholders' funds			<u>(55,701)</u>		<u>(56,562)</u>

INTELLIGENT FULFILMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23.4.14

M.L. 

M L Griffiths
Director

Company Registration No 07857006

INTELLIGENT FULFILMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the parent company and fellow group undertakings. The directors have received confirmation that this financial support will continue to be provided for a period of at least 12 months from the date the financial statements are approved to enable the company to continue as a going concern.

The parent company has agreed to guarantee all outstanding liabilities to which the company is subject at 31 July 2013.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over 5 years
Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	Straight line over 5 years

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

INTELLIGENT FULFILMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012 & at 31 July 2013	5,382	39,860	45,242
Depreciation			
At 1 August 2012	1,142	5,871	7,013
Charge for the period	1,794	8,931	10,725
At 31 July 2013	2,936	14,802	17,738
Net book value			
At 31 July 2013	2,446	25,058	27,504
At 31 July 2012	4,240	33,989	38,229

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4 Ultimate parent company

The immediate and ultimate parent undertaking is DK Group Investments Limited, a company incorporated in England and Wales

The largest and smallest group of undertakings for which group accounts are drawn up and filed is headed by DK Group Investments Limited. The group accounts are available from the company's registered office

There is no controlling party