

Ralph Riley Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2023

Atek Accounting Solutions Ltd
111 Queens Road
Weybridge
Surrey
KT13 9UN

Ralph Riley Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

Ralph Riley Limited

Company Information

Director	Mr Philip Crowson
Registered office	First Floor 111 Queens Road Weybridge Surrey KT13 9UN
Accountants	Atek Accounting Solutions Ltd 111 Queens Road Weybridge Surrey KT13 9UN

Ralph Riley Limited
(Registration number: 3910390)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	-	280
Current assets			
Debtors	<u>5</u>	18,844	1,073
Cash at bank and in hand		-	376
		<u>18,844</u>	<u>1,449</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,086)</u>	<u>(11,343)</u>
Net current assets/(liabilities)		<u>12,758</u>	<u>(9,894)</u>
Total assets less current liabilities		12,758	(9,614)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(36,779)</u>	<u>(44,027)</u>
Net liabilities		<u><u>(24,021)</u></u>	<u><u>(53,641)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(24,121)</u>	<u>(53,741)</u>
Shareholders' deficit		<u><u>(24,021)</u></u>	<u><u>(53,641)</u></u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 October 2023

.....
Mr Philip Crowson
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
Page 2

Ralph Riley Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

These financial statements were authorised for issue by the director on 28 October 2023.

The address of its registered office is:

First Floor
111 Queens Road
Weybridge
Surrey
KT13 9UN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Ralph Riley Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over three years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Ralph Riley Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Ralph Riley Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 February 2022	3,704	3,704
At 31 January 2023	3,704	3,704
Depreciation		
At 1 February 2022	3,424	3,424
Charge for the year	280	280
At 31 January 2023	3,704	3,704
Carrying amount		
At 31 January 2023	-	-
At 31 January 2022	280	280

5 Debtors

	2023 £	2022 £
Current		
Other debtors	18,844	1,073

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Bank loans and overdrafts		5,510	5,510
Taxation and social security		19	-
Accruals and deferred income		557	936
Other creditors		-	4,897
		6,086	11,343

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings		36,779	44,027

Ralph Riley Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

6 Creditors (continued)

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Related party transactions

Transactions with the director

	At 1 February 2022	Advances to director	Repayments by director	At 31 January 2023
	£	£	£	£
2023				
Mr Philip Crowson				
Director Loan Account	(4,897)	43,730	(21,081)	17,753

Directors loan is interest free and fully repaid within 9 months of the company year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.