

Unaudited Financial Statements for the Year Ended 31 December 2022

for

RAPIDE REPROGRAPHICS LIMITED

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for the Year Ended 31 December 2022**

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RAPIDE REPROGRAPHICS LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

S A Davies
K A Abid

SECRETARY:

Mrs M Abid

REGISTERED OFFICE:

27 Russell Road
London
N20 0TN

REGISTERED NUMBER:

02719283 (England and Wales)

ACCOUNTANTS:

Malshahz Accountants
27 Russell Road
Whetstone
London
N20 0TN

RAPIDE REPROGRAPHICS LIMITED (REGISTERED NUMBER: 02719283)**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	148,295	192,203
CURRENT ASSETS			
Stocks	5	2,646	14,428
Debtors	6	67,333	142,235
Cash at bank and in hand		<u>2,579</u>	<u>24,976</u>
		72,558	181,639
CREDITORS			
Amounts falling due within one year	7	<u>(134,294)</u>	<u>(149,031)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(61,736)</u>	<u>32,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,559	224,811
CREDITORS			
Amounts falling due after more than one year	8	<u>(74,617)</u>	<u>(149,117)</u>
NET ASSETS		<u>11,942</u>	<u>75,694</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>11,842</u>	<u>75,594</u>
SHAREHOLDERS' FUNDS		<u>11,942</u>	<u>75,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

K A Abid - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Rapide Reprographics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 17) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	10,405	821,868	260,830
Additions	-	2,753	-
At 31 December 2022	<u>10,405</u>	<u>824,621</u>	<u>260,830</u>
DEPRECIATION			
At 1 January 2022	10,405	705,660	241,632
Charge for year	-	29,740	4,800
At 31 December 2022	<u>10,405</u>	<u>735,400</u>	<u>246,432</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>89,221</u>	<u>14,398</u>
At 31 December 2021	<u>-</u>	<u>116,208</u>	<u>19,198</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	264,359	29,150	1,386,612
Additions	-	2,770	5,523
At 31 December 2022	<u>264,359</u>	<u>31,920</u>	<u>1,392,135</u>
DEPRECIATION			
At 1 January 2022	207,821	28,891	1,194,409
Charge for year	14,891	-	49,431
At 31 December 2022	<u>222,712</u>	<u>28,891</u>	<u>1,243,840</u>
NET BOOK VALUE			
At 31 December 2022	<u>41,647</u>	<u>3,029</u>	<u>148,295</u>
At 31 December 2021	<u>56,538</u>	<u>259</u>	<u>192,203</u>

5. STOCKS

	31.12.22	31.12.21
	£	£
Raw materials	<u>2,646</u>	<u>14,428</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	-	51,821
Other debtors	67,333	90,414
	<u>67,333</u>	<u>142,235</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	45,573
Taxation and social security	24,966	41,083
Other creditors	109,328	62,375
	<u>134,294</u>	<u>149,031</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>74,617</u>	<u>149,117</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.