REGISTERED NUMBER: 02719283 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

RAPIDE REPROGRAPHICS LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	S A Davies K A Abid
SECRETARY:	Mrs M Abid
REGISTERED OFFICE:	27 Russell Road London N20 0TN
REGISTERED NUMBER:	02719283 (England and Wales)
ACCOUNTANTS:	Malshahz Accountants 27 Russell Road Whetstone London N20 0TN

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	4	192,203	256,271
CURRENT ASSETS			
Stocks	5	14,428	32,436
Debtors	6	142,235	113,548
Cash at bank and in hand		24,976	106,254
		181,639	252,238
CREDITORS			
Amounts falling due within one year	7	(149,031)	(46,860)
NET CURRENT ASSETS		32,608	205,378
TOTAL ASSETS LESS CURRENT LIABILITIES		224,811	461,649
CREDITORS			
Amounts falling due after more than one year	8	(149,117)	(320,000)
NET ASSETS		75,694	141,649
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		75,594	141,549
SHAREHOLDERS' FUNDS		75,694	141,649

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

K A Abid - Director

1. STATUTORY INFORMATION

Rapide Reprographics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2020 - 19) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021			
and 31 December 2021	10,405	821,868	260,830
DEPRECIATION			
At 1 January 2021	10,405	666,924	235,232
Charge for year	-	38,736	6,400
At 31 December 2021	10,405	705,660	241,632
NET BOOK VALUE			
At 31 December 2021	-	116,208	19,198
At 31 December 2020	-	154,944	25,598

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4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	264,359	29,150	1,386,612
DEPRECIATION			
At 1 January 2021	188,975	28,805	1,130,341
Charge for year	18,846	86	64,068
At 31 December 2021	207,821	28,891	1,194,409
NET BOOK VALUE			
At 31 December 2021	56,538	259	192,203
At 31 December 2020	75,384	345	256,271

5. **STOCKS**

	31.12.21 £	31.12.20 £
Raw materials	14,428	32,436

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	51,821	28,003
Other debtors	90,414	85,545
	142,235	113,548

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	45,573	-
Taxation and social security	41,083	39,876
Other creditors	62,375	6,984
	149,031	46,860

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	149,117	320,000