

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Irvine Young Ltd

WEDNESDAY



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COMPANIES HOUSE

Irvine Young Ltd
Company Information
for the Year Ended 30 April 2008

DIRECTORS: I A Young
Mrs C D Young

SECRETARY: I A Young

REGISTERED OFFICE: 33 Milgarholm Avenue
Irvine
Ayrshire
KA12 0EL

REGISTERED NUMBER: 282525 (Scotland)

ACCOUNTANTS: W G Dickson & Co
Accountants
152a High Street
Irvine
Ayrshire
KA12 8AN

Irvine Young Ltd

**Abbreviated Balance Sheet
30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,047	1,828
CURRENT ASSETS			
Cash at bank		18,997	12,922
CREDITORS			
Amounts falling due within one year		(11,236)	(5,271)
NET CURRENT ASSETS		<u>7,761</u>	<u>7,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,808</u>	<u>9,479</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>9,804</u>	<u>9,475</u>
SHAREHOLDERS' FUNDS		<u>9,808</u>	<u>9,479</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17th December 2008 and were signed on its behalf by:

.....
I A Young - Director

The notes form part of these abbreviated accounts

Irvine Young Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	2,479
Additions	581
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At 30 April 2008	3,060
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DEPRECIATION	
At 1 May 2007	651
Charge for year	362
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At 30 April 2008	1,013
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NET BOOK VALUE	
At 30 April 2008	2,047
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At 30 April 2007	1,828
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3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
4	Ordinary	£1	4	4
			<hr/>	<hr/>