

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

J D Resources Limited

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12/04/2008

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 30 June 2007**

DIRECTORS:

J S Bains
D S Midder
Mrs K K Bains

SECRETARY

D S Midder

REGISTERED OFFICE

9 Potton Road
Biggleswade
Bedfordshire
SG18 0DU

REGISTERED NUMBER

4718505

ACCOUNTANTS:

UHY George Hay
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6.07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		32,156		8,215
CURRENT ASSETS					
Stocks		25,250		24,000	
Debtors		2,152		2,791	
Cash in hand		<u>3,550</u>		<u>1,884</u>	
		30,952		28,675	
CREDITORS					
Amounts falling due within one year		<u>36,550</u>		<u>24,397</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,598)</u>		<u>4,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,558		12,493
CREDITORS					
Amounts falling due after more than one year			<u>14,863</u>		<u>-</u>
NET ASSETS			<u>11,695</u>		<u>12,493</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		2
Profit and loss account			<u>11,691</u>		<u>12,491</u>
SHAREHOLDERS' FUNDS			<u>11,695</u>		<u>12,493</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

7/03/08

and were



J S Bains - Director



D S Midder - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2006	13,794
Additions	<u>31,090</u>
At 30 June 2007	<u>44,884</u>
DEPRECIATION	
At 1 July 2006	5,579
Charge for year	<u>7,149</u>
At 30 June 2007	<u>12,728</u>
NET BOOK VALUE	
At 30 June 2007	<u>32,156</u>
At 30 June 2006	<u>8,215</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07 £	30.6.06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class.	Nominal value	30.6.07 £	30.6.06 £
4 (30.6.06 - 2)	Ordinary	£1	<u>4</u>	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

4 TRANSACTIONS WITH DIRECTORS

The company directors, J S Bains and D S Midder, each had a loan account with the company during the year. At 30 June 2007, the balance of J S Bains' account was £547 (2006 £340) and the balance of D S Midder's account was £544 (2006 £337)

5 CONTROL RELATIONSHIP

The company was controlled throughout the year by its directors, J S Bains, D S Midder and K K Bains who own the issued share capital