

Company No 4829969

<p><b>JEWANTSUM LIMITED</b> FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 07 07</p>
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# **Jewantsum Limited**

Report and Accounts for the year ended 31<sup>st</sup> July 2007

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# Jewantsum Limited

## REPORT OF THE DIRECTORS

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### Report of the Directors:

Directors Timothy Paul Mullen

Secretary Mark Coleman

Registered Office The Ram Inn  
Station Road  
South Woodchester  
Stroud  
Gloucestershire  
GL5 0QE

Registered No 4829969 England & Wales

The Director presents his report and accounts for the year ended 31<sup>st</sup> July 2007

### Principal Activity

The principal activity of the company in the period under review was that of public house and restaurant

### Business Review

The Director considers the profit on ordinary activities to be in line with expectations. The results for the year ended 31<sup>st</sup> July 2007 are set out in the profit and loss account on page 3

### Directors

The Directors in office in the period and their beneficial interests in the company's issued share capital were as follows

	31.07.07	31 07 06
	£	£
Timothy Paul Mullen	1	1

### Fixed Assets

The movements in fixed assets are set out in notes 5 and 6

By Order of the Board



Secretary

April 2008

## **Jewantsum Limited**

### **ACCOUNTANTS STATEMENT**

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#### Minchinhampton

We report on the financial statements for the year ended 31 07 07 set out on pages 3 to 6

#### **Respective responsibilities of directors and accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of Opinion**

Our work was conducted in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion based on the information provided to us.

#### **Opinion**

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard to, and on the basis of the information contained in those accounting records
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and the Financial Reporting Standards for Smaller Entities, and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



Craig P Jenkins BA(Hons) FCMA

#### **Total Solutions UK Limited**

Chartered Management Accountants  
High Street, Minchinhampton, Gloucestershire

April 2008

# Jewantsum Limited

Profit & Loss Account  
For the year ended 31<sup>st</sup> July 2007

		2007	2006
		£	£
	Notes		
<b>Turnover</b>	1 b, 2	<b>465,022</b>	<b>440,939</b>
<b>Direct Cost of Sales</b>		<b>306,968</b>	<b>299,999</b>
<b>Gross Profit</b>		<b>158,054</b>	<b>140,940</b>
 <b>Administrative and other operating expenses</b>		 <b>154,393</b>	 <b>141,534</b>
<b>Operating Profit / (Loss)</b>	3	<b>3,661</b>	<b>(594)</b>
 <b>Interest Received</b>		 <b>52</b>	 <b>32</b>
<b>Profit / (Loss) on ordinary activities before tax</b>		<b>3,713</b>	<b>(562)</b>
 <b>Tax</b>	4	 <b>1,767</b>	 <b>545</b>
 <b>Profit / (Loss) on ordinary activities after tax</b>		 <b>1,946</b>	 <b>(1,107)</b>

## Continuing operations :

None of the companies activities were acquired or discontinued during the period

## Total recognised gains and losses:

The company has no recognised gains or losses other than the result for the above financial periods

# Jewantsum Limited

Balance Sheet as at 31<sup>st</sup> July 2007

	Notes	2007	2006
		£	£
<b>Fixed Assets</b>			
Intangible Assets	1c, 5	123,960	131,709
Tangible Assets	1d, 6	8,334	5,200
		<u>132,294</u>	<u>136,909</u>
<b>Current Assets</b>			
Stock		4,627	4,800
Trade Debtors		-	-
Other Debtors	7	15,221	16,911
Deposits & Cash		900	900
Bank Accounts		<u>20,748</u>	<u>22,611</u>
<b>Creditors:</b>			
Amounts falling due within one year	8	<u>72,751</u>	<u>65,557</u>
<b>Net Current Assets (Liabilities)</b>		<u>(52,003)</u>	<u>(42,946)</u>
<b>Total Assets less Current Liabilities</b>		<b>80,291</b>	<b>93,963</b>
<b>Creditors. Liabilities after one year</b>	7	<b>81,589</b>	<b>97,207</b>
		<u><b>(1,298)</b></u>	<u><b>(3,244)</b></u>
<b>Capital &amp; Reserves</b>			
Called up share capital	9	<b>1</b>	<b>1</b>
Profit and Loss Account		<u><b>(1,299)</b></u>	<u><b>(3,245)</b></u>
		<u><b>(1,298)</b></u>	<u><b>(3,244)</b></u>

For the year ended 31 07 07 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for

i. ensuring the company keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 8<sup>th</sup> May 2008 and signed on behalf of the Board by



Timothy Paul Mullen  
Director

# Jewantsum Limited

## Notes to the Accounts

### 1. Accounting policies

#### a. Basis of Accounting:

The accounts have been prepared under the historical cost convention

#### b. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### c. Amortisation

Intangible Assets are amortised in equal instalments over the period of the lease

#### d. Depreciation

Depreciation is provided at the following rates calculated on an annual basis,

Plant & Machinery	- 25% reducing balance
Fixtures and Fittings	- 25% reducing balance
Computer Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

#### e. Deferred taxation

There were no material timing differences in the period ended 31 07 07 and hence no provision for deferred taxation is required

#### f. Stock

Stock is valued at the lower of cost and realisable value

### 2 Turnover

The turnover and profit or loss before taxation is attributable to the principle activity of the company  
All sales arose from operations in the United Kingdom

### 3. Operating Profit / (Loss)

	2007 £	2006 £
Operating Profit / (Loss) is stated after charging		
Amortisation	7,748	7,747
Depreciation	2,413	1,369
Directors' Remuneration	7,800	4,915

### 4 Tax

The company has a liability to Corporation Tax at the Small Companies Rate

### 5 Intangible Fixed Assets

	Leasehold Property £	Total £
<b>Cost</b>		
At 01 08 06	154,950	154,950
Additions		
<b>Balance at 31.07 07</b>	<b>154,950</b>	<b>154,950</b>
<b>Amortisation</b>		
At 01 08 06	23,241	23,241
Charge for the period	7,749	7,749
<b>Balance at 31 07 07</b>	<b>30,990</b>	<b>30,990</b>
<b>Net Book Value at 31 07 07</b>	<b>123,960</b>	<b>123,960</b>
<b>Net Book Value at 31 07 06</b>	<b>131,709</b>	<b>131,709</b>

**Jewantsum Limited**  
Notes to the Accounts (cont'd)

6. Tangible Fixed Assets	Leasehold Improvements	Plant & machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total £
<b>Cost:</b>						
At 01 08 06	1,095	922	2,360	1,289	4,500	10,166
Additions	-	3,315	2,230	-	-	5,545
<b>Balance at 31.07 07</b>	<u>1,095</u>	<u>4,237</u>	<u>4,590</u>	<u>1,289</u>	<u>4,500</u>	<u>15,711</u>
<b>Depreciation.</b>						
At 01 08 06	-	421	1,205	738	2,602	4,966
Charge for the period	-	954	846	138	474	2,413
<b>Balance at 31.07 07</b>	<u>-</u>	<u>1,375</u>	<u>2,051</u>	<u>876</u>	<u>3,076</u>	<u>7,378</u>
<b>Net Book Value at 31.07 07</b>	<b>1,095</b>	<b>2,862</b>	<b>2,539</b>	<b>413</b>	<b>1,424</b>	<b>8,333</b>
Net Book Value at 31 07 06	1,095	501	1,155	551	1,898	5,200

7. Debtors	2007 £	2006 £
Trade debtors	-	-
Other Debtors & Prepayments	15,221	16,911
	<u>15,221</u>	<u>16,911</u>

8 Creditors	2007 £	2006 £
Creditors Under 1 Year		
Trade Creditors	42,721	24,445
VAT, PAYE, Taxes	4,746	6,846
Corporation Tax	1767	545
Other creditors	<u>23,517</u>	<u>33,721</u>
	<u>72,751</u>	<u>65,557</u>
Creditors Over 1 Year	81,589	97,207

9. Called up Share Capital and Reserves	2007 £	2006 £
<b>Called up Share Capital</b>		
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted issued and fully paid 1 ordinary shares of £1 each	1	1
<b>Reserves</b>		
Opening reserve account	(3,245)	(2,138)
Retained profit for the period	1,946	(1,107)
Closing reserve account	<u>(1,299)</u>	<u>(3,245)</u>