

REGISTERED NUMBER: 07245064 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2012
for
LM Designs Contract Interiors Limited**

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for the Year Ended 31 May 2012**

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LM Designs Contract Interiors Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTOR: Miss L - M Bhoyroo

SECRETARY: J Jasinski

REGISTERED OFFICE: 141 Dedworth Road
Windsor
Berkshire
SL4 5BB

REGISTERED NUMBER: 07245064 (England and Wales)

ACCOUNTANTS: CIS Accounts
141 Dedworth Road
Windsor
Berkshire
SL4 5BB

LM Designs Contract Interiors Limited (Registered number: 07245064)

**Report of the Director
for the Year Ended 31 May 2012**

The director presents her report with the financial statements of the company for the year ended 31 May 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of interior design.

DIRECTOR

Miss L - M Bhoyroo held office during the whole of the period from 1 June 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss L - M Bhoyroo - Director

19 December 2012

LM Designs Contract Interiors Limited (Registered number: 07245064)

**Profit and Loss Account
for the Year Ended 31 May 2012**

	Notes	31.5.12 £	31.5.11 £
TURNOVER		510,448	122,593
Cost of sales		<u>364,234</u>	<u>66,938</u>
GROSS PROFIT		146,214	55,655
Administrative expenses		<u>36,094</u>	<u>22,843</u>
OPERATING PROFIT	2	110,120	32,812
Interest receivable and similar income		<u>6</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		110,126	32,814
Tax on profit on ordinary activities	3	<u>21,774</u>	<u>6,836</u>
PROFIT FOR THE FINANCIAL YEAR		<u>88,352</u>	<u>25,978</u>

The notes form part of these financial statements

LM Designs Contract Interiors Limited (Registered number: 07245064)

Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	5		1,254		-
CURRENT ASSETS					
Debtors	6	17,754		6,517	
Cash at bank		<u>148,709</u>		<u>40,056</u>	
		166,463		46,573	
CREDITORS					
Amounts falling due within one year	7	<u>88,386</u>		<u>20,594</u>	
NET CURRENT ASSETS			<u>78,077</u>		<u>25,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,331</u>		<u>25,979</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>79,330</u>		<u>25,978</u>
SHAREHOLDERS' FUNDS			<u>79,331</u>		<u>25,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

LM Designs Contract Interiors Limited (Registered number: 07245064)

Balance Sheet - continued
31 May 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 December 2012 and were signed by:

Miss L - M Bhoyroo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.12	31.5.11
	£	£
Depreciation - owned assets	<u>209</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>7,425</u>	<u>6,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.12	31.5.11
	£	£
Current tax:		
UK corporation tax	<u>21,774</u>	<u>6,836</u>
Tax on profit on ordinary activities	<u>21,774</u>	<u>6,836</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2012**

4. DIVIDENDS

	31.5.12	31.5.11
	£	£
Final	<u>35,000</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
Additions		<u>1,463</u>
At 31 May 2012		<u>1,463</u>
DEPRECIATION		
Charge for year		<u>209</u>
At 31 May 2012		<u>209</u>
NET BOOK VALUE		
At 31 May 2012		<u>1,254</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.12	31.5.11
	£	£
Trade debtors	1,700	6,517
Other debtors	<u>16,054</u>	<u>-</u>
	<u>17,754</u>	<u>6,517</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.12	31.5.11
	£	£
Trade creditors	12,016	-
Taxation and social security	21,774	7,349
Other creditors	<u>54,596</u>	<u>13,245</u>
	<u>88,386</u>	<u>20,594</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2012**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
1	Ordinary £1	£1.00	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 June 2011	25,978
Profit for the year	88,352
Dividends	<u>(35,000)</u>
At 31 May 2012	<u>79,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.