REGISTERED NUMBER: 11789873 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Coastal Builders (Sussex) Limited

Contents of the Financial Statements for the Year Ended 31 March 2022

Coastal Builders (Sussex) Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	C D Bunoz
SECRETARY:	
REGISTERED OFFICE:	Flat Above The Heron 27 High Street Westham Pevensey East Sussex BN24 5LR
REGISTERED NUMBER:	11789873 (England and Wales)
ACCOUNTANTS:	Stone's Accountancy Sussex Limited 398 Coast Road Pevensey Bay Pevensey East Sussex BN24 6NY

Balance Sheet
31 March 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		89,809		86,803
CURRENT ASSETS					
Stocks		7,159		-	
Debtors	5	3,737		6,030	
Cash at bank		6,457		33,357	
		17,353		39,387	
CREDITORS					
Amounts falling due within one year	6	55,581		63,394	
NET CURRENT LIABILITIES			(38,228)		(24,007)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,581		62,796
CREDITORS					
Amounts falling due after more than one year	7		54,417		58,633
NET (LIABILITIES)/ASSETS			(2,836)		4,163
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(2,936)		4,063
SHAREHOLDERS' FUNDS			(2,836)		4,163

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

C D Bunoz - Director

1. STATUTORY INFORMATION

Coastal Builders (Sussex) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2021	54,500	16,408	36,695	899	108,502
Additions	28,995	-	17,850	-	46,845
Disposals	(15,000)	-	(14,000)	-	(29,000)
At 31 March 2022	68,495	16,408	40,545	899	126,347
DEPRECIATION					
At 1 April 2021	10,900	3,281	7,339	179	21,699
Charge for year	10,669	2,625	7,201	144	20,639
Eliminated on disposal	(3,000)	-	(2,800)	-	(5,800)
At 31 March 2022	18,569	5,906	11,740	323	36,538
NET BOOK VALUE					
At 31 March 2022	49,926	10,502	28,805	576	89,809
At 31 March 2021	43,600	13,127	29,356	720	86,803

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade debtors	1,776	-
VAT	1,961	6,030
	3,737	6,030

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Tax	8,884	1,699
Social security and other taxes	5,506	288
Directors' loan accounts	40,000	60,746
Accrued expenses	1,191	661
	55,581	63,394

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans - 2-5 years	41,667	50,000
Other loans - 1-2 years	12,750	8,633
	54,417	58,633

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the loan amount shown on the directors loan account was loaned to the company to purchase the assets used within the business. There has not been any interest charged this year as the amount is repayable on demand.