

Company Number 5539244
England & Wales

JJM DEVELOPMENTS LIMITED

ACCOUNTS FOR THE YEAR

TO 31 AUGUST 2010

FRIDAY



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COMPANIES HOUSE

Prepared by :

R. L. Vaughan & Company
Chartered Accountants
Mortimer House
40 Chatsworth Parade
Queensway
Petts Wood
Kent BR5 1DE

JJM DEVELOPMENTS LIMITED

Registered Office	51 Clarendon Way Chislehurst Kent BR7 6RG
Directors	Mr J M. Griggs Mr M. Barry Mrs J Barry
Registered Number	5539244
Accountants	R. L. Vaughan & Co. Chartered Accountants Mortimer House 40 Chatsworth Parade Queensway Petts Wood Kent BR5 1DE

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR TO 31 AUGUST 2010

C O N T E N T S

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JJM DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their Annual Report with the accounts of the company for the year to 31 August 2010

Principal Activity

The principal activity of the company in the year under review was rental of a private dwelling

Directors

	<u>Shareholding</u>	
	<u>31.8.10</u>	<u>31.8.09</u>
Mr. J. M Griggs	334	334
Mr. M Barry	333	333
Mrs. J. Barry	333	333

Political and Charitable Contributions

During the year the Company made no political and charitable contributions. (2009 NIL)

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the
Board of Directors


.....
Mrs. J. Barry - Director

Date Approved by the Board

18/10/10
.....

JJM DEVELOPMENTS LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR TO 31 AUGUST 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>Turnover</u>	1	12,712	15,400
Administrative expenses		(5,116)	(3,087)
<u>Operating Profit</u>	2	7,596	12,313
Interest receivable		-	12
Interest payable		(6,102)	(8,345)
Profit on ordinary activities before taxation		1,494	3,980
Taxation	3	(294)	(756)
Profit for the financial year after taxation		1,200	3,224
<u>Retained Profit</u> brought forward		15,290	12,066
<u>Retained Profit</u> carried forward		<u>16,490</u>	<u>15,290</u>

JJM DEVELOPMENTS LIMITED

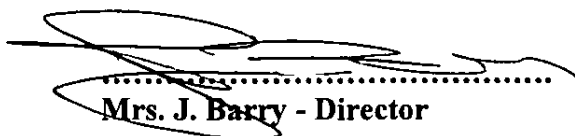
BALANCE SHEET AS AT 31 AUGUST 2010

	Notes	<u>2010</u>		<u>2009</u>	
		£	£	£	£
<u>Fixed Assets</u>	4		295		283
<u>Current Assets</u>					
Stock of property for resale and rental		283,233		283,233	
Cash at bank and in hand		8,525		2,479	
Debtors and prepayments	5	<u>-</u>		<u>1,100</u>	
		291,758		286,812	
<u>Creditors: Amounts falling due within one year</u>	6	<u>72,968</u>	<u>218,790</u>	<u>70,805</u>	<u>216,007</u>
<u>Net Current Assets</u>			219,085		216,290
<u>Creditors: Amounts falling due after one year</u>	7		<u>201,595</u>		<u>200,000</u>
<u>Net Assets Employed</u>			<u>17,490</u>		<u>16,290</u>
Financed by -					
<u>Capital and Reserve</u>					
Called up Share Capital	8		1,000		1,000
Profit & Loss Account			<u>16,490</u>		<u>15,290</u>
<u>Total Shareholders' Funds</u>			<u>17,490</u>		<u>16,290</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions provided by Part 15 of the Companies Act 2006 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the
Board of Directors


.....
Mrs. J. Barry - Director

Date Approved by the Board

10/10/10
.....

JJM DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements" (effective April 2008)

Turnover

Turnover represents rent received during the year

Depreciation

Depreciation is charged on furniture, fittings and equipment at 33 $\frac{1}{3}$ % of cost.

2. Operating Profit

The operating profit is stated after charging

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Directors' remuneration	<u>Nil</u>	<u>Nil</u>
Depreciation	<u>431</u>	<u>282</u>

3. Taxation

Corporation Tax charge for the current year	294	877
Prior year adjustment	<u>-</u>	<u>121</u>
	<u>294</u>	<u>756</u>

4. Fixed Assets

		<u>Furniture and fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>		<u>£</u>	<u>£</u>	<u>£</u>
Brought forward	01.09 09	848	-	848
Additions		-	443	443
Written off		<u>(848)</u>	<u>-</u>	<u>(848)</u>
Carried forward	31 08 10	<u>-</u>	<u>443</u>	<u>443</u>
<u>Depreciation</u>				
Brought forward	01.09.09	565	-	565
Charge in the year		283	148	431
Written off		<u>(848)</u>	<u>-</u>	<u>(848)</u>
Carried forward	31 08 10	<u>-</u>	<u>148</u>	<u>148</u>
Net book value	31.08.10	<u>-</u>	<u>295</u>	<u>295</u>
Net book value	31.08 09	<u>283</u>	<u>-</u>	<u>283</u>

JJM DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

5. Debtors and Payments

<u>2010</u>	<u>2009</u>
<u>£</u>	<u>£</u>
Sundry debtor	<u>1,100</u>

6. Creditors: Amounts falling due within one year

Debt due within one year

Directors' loan accounts	70,850	69,339
Corporation Tax	294	877
Accruals	<u>1,824</u>	<u>589</u>
	<u>72,968</u>	<u>70,805</u>

7. Creditors: Amounts falling due after one year

Bank loan – falling due in more than 5 years	<u>201,595</u>	<u>200,000</u>
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8. Called Up Share Capital

Allotted, called up and fully paid		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>