

**Company Number 5539244**  
**England & Wales**

**JJM DEVELOPMENTS LIMITED**

**ACCOUNTS FOR THE YEAR**

**TO 31<sup>st</sup>. AUGUST 2007**



**prepared by :**

**R. L. Vaughan & Company**  
**Chartered Accountants**  
71/75 High Street  
Chislehurst  
Kent BR7 5AG

## **JJM DEVELOPMENTS LIMITED**

<b>Registered Office</b>	Suite 6a 71-75 High Street Chislehurst Kent BR7 5AG
<b>Directors</b>	Mr J M Griggs Mr M Barry Mrs J Barry
<b>Registered Number</b>	5539244
<b>Accountants</b>	R. L. Vaughan & Co. Chartered Accountants 71/75 High Street Chislehurst Kent BR7 5AG

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## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR TO 31<sup>st</sup>. AUGUST 2007**

### **C O N T E N T S**

#### **Statutory Accounts**

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#### **The following pages do not form part of the statutory accounts**

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## **JJM DEVELOPMENTS LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their Annual Report with the accounts of the company for the year to 31<sup>st</sup> August 2007.

#### **Principal Activity**

The principal activity of the company in the period under review was purchase, renovation, development and sale of private dwellings

#### **Directors**

	<b><u>Shareholding</u></b>	
	<b><u>31.8.07</u></b>	<b><u>31.8.06</u></b>
Mr J M Griggs	334	334
Mr M Barry	333	333
Mrs J Barry	333	333

#### **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Political and Charitable Contributions**

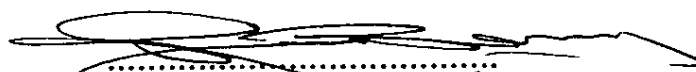
During the year the Company made no political and charitable contributions.

#### **Accountants**

The accountants R. L. Vaughan & Co were appointed during the year and will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the  
Board of Directors

  
.....  
Mr. J.M. Griggs - Director  
J.M. Griggs  
.....8.11.08.....

Date Approved by the Board

**JJM DEVELOPMENTS LIMITED**

**PROFIT & LOSS ACCOUNT**

**FOR THE YEAR**

**TO 31<sup>st</sup>. AUGUST 2007**

	<b><u>Notes</u></b>	<b><u>Year to</u></b> <b><u>31.8.2007</u></b> <b><u>£</u></b>	<b><u>17.8.05</u></b> <b><u>to 31.8.06</u></b> <b><u>£</u></b>
<b><u>Turnover</u></b>	<b>1</b>	265,000	-
Cost of sales		<u>215,452</u>	<u>-</u>
<b><u>Gross Profit</u></b>		49,548	-
Administrative expenses		( 3,000)	(3,287)
<b><u>Operating Profit/(Loss)</u></b>		46,548	(3,287)
Interest receivable		2,112	33
Interest payable		( 3,302)	(6,287)
<b><u>Net Profit/(Loss) after interest</u></b>	<b>2</b>	45,358	(9,541)
Formation costs written off		<u>-</u>	<u>( 137)</u>
Profit/(Loss) on ordinary activities before taxation		45,358	(9,678)
Taxation	<b>3</b>	( 6,955)	-
Profit/(Loss) for the financial year after taxation		38,403	(9,678)
Dividend		<u>-</u>	<u>-</u>
<b><u>Retained Profit/(Loss) for the financial year</u></b>		38,403	(9,678)
<b><u>Retained (Loss) brought forward</u></b>		( 9,678)	-
<b><u>Retained Profit/(Loss) carried forward</u></b>		<b><u>28,725</u></b>	<b><u>(9,678)</u></b>

**JJM DEVELOPMENTS LIMITED**

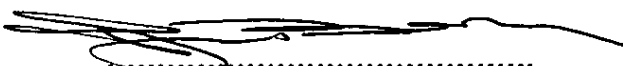

**BALANCE SHEET AS AT 31<sup>st</sup>. AUGUST 2007**

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b><u>Current Assets</u></b>					
Stock of property for resale		-		196,600	
Work in progress		-		13,807	
Cash at bank and in hand		<u>96,395</u>		<u>1,276</u>	
		96,395		211,683	
<b><u>Creditors: Amounts falling due within one year</u></b>	4	<u>66,670</u>	<u>29,725</u>	<u>220,361</u>	<u>( 8,678)</u>
<b><u>Net Current Assets/(Liabilities)</u></b>			<u>29,725</u>		<u>(8,678)</u>
<b><u>Net Assets Employed</u></b>					
Financed By :-					
<b><u>Capital and Reserve</u></b>					
Called up Share Capital	5		1,000		1,000
Profit & Loss Account (debit balance)			<u>28,725</u>		<u>( 9,678)</u>
<b><u>Total Shareholders' Funds</u></b>			<u>29,725</u>		<u>(8,678)</u>

For the financial year ended 31<sup>st</sup>. August 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the provisions provided by Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Signed on behalf of the  
Board of Directors

  
.....  
Mr. J. M. Griggs - Director  


Date Approved by the Board

8/11/08  
.....

**JJM DEVELOPMENTS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup>. AUGUST 2007**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

**Interest Received**

Accrued interest is taken into account for the financial year

**Turnover**

Turnover represents sales of property during the year.

**2. Operating Profit**

The operating profit (2006 loss) is stated after charging

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Directors' remuneration	<u>Nil</u>	<u>Nil</u>

**3. Taxation**

Corporation Tax charge for the year	<u>6,955</u>	<u>-</u>
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**4. Creditors: Amounts falling due within one year**

**Debt due within one year**

Director's loan accounts	59,245	55,386
Corporation Tax	6,955	-
Short term loan	-	164,475
Accruals	<u>470</u>	<u>500</u>
	<u>66,670</u>	<u>220,361</u>

**5. Called Up Share Capital**

Authorised -1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>