

Company Number 5539244
England & Wales

JJM DEVELOPMENTS LIMITED

ACCOUNTS FOR THE PERIOD

17th. AUGUST 2005 TO 31st. AUGUST 2006

prepared by :

R. L. Vaughan & Company
Chartered Accountants
71/75 High Street
Chislehurst
Kent BR7 5AG

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JJM DEVELOPMENTS LIMITED

Registered Office	Suite 6a 71-75 High Street Chislehurst Kent BR7 5AG
Directors	Mr. J. M. Griggs Mr. M. Barry Mrs. J. Barry
Registered Number	5539244
Accountants	R. L. Vaughan & Co. Chartered Accountants 71/75 High Street Chislehurst Kent BR7 5AG

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 17th. AUGUST 2005 TO 31st. AUGUST 2006

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JJM DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their Annual Report with the accounts of the company for the period 17th. August 2005 to 31st. August 2006.

Company formation and Share Issue

The company was incorporated on 17th. August 2005 with an authorised share capital of 1,000 shares of £1 each. All shares were issued during the year.

Principal Activity

The principal activity of the company in the period under review was purchase, renovation, development and sale of private dwellings.

Directors

	<u>Shareholding</u>
	<u>31.8.06</u>
Mr. J. M. Griggs	334
Mr. M. Barry	333
Mrs. J. Barry	333

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Political and Charitable Contributions

During the year the Company made no political and charitable contributions.

Accountants

The accountants R. L. Vaughan & Co. were appointed during the year and will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the
Board of Directors

.....
Mr. J. M. Griggs - Director

Date Approved by the Board

..... 2/2/2007

JJM DEVELOPMENTS LIMITED

PROFIT & LOSS ACCOUNT

FOR THE PERIOD

17th. AUGUST 2005 TO 31st. AUGUST 2006

	<u>Notes</u>	Period ended <u>31.8.06</u>
		£
<u>Turnover</u>		-
Cost of sales		<u>-</u>
<u>Gross Profit</u>		-
Administrative expenses		(3,287)
<u>Operating (Loss)</u>		(3,287)
Interest receivable		33
Interest payable		(6,287)
<u>Net Loss after interest</u>		(9,541)
Formation costs written off		(137)
(Loss) on ordinary activities before taxation		(9,678)
Taxation	2	<u>-</u>
(Loss) for the financial year after taxation		(9,678)
Dividend		<u>-</u>
<u>Retained (Loss) for the financial year</u>		(9,678)
<u>Retained Profit/(Loss) brought forward</u>		<u>-</u>
<u>Retained (Loss) carried forward</u>		<u>(9,678)</u>

JJM DEVELOPMENTS LIMITED

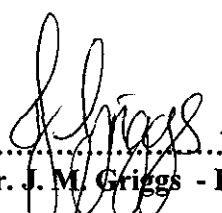
BALANCE SHEET AS AT 31st. AUGUST 2006

	Notes	£	2006	£
<u>Current Assets</u>				
Stock of property for resale		196,600		
Work in progress		13,807		
Cash at bank and in hand		<u>1,276</u>		
		211,683		
<u>Creditors:</u> Amounts falling due within one year	3	<u>220,361</u>	(8,678)	
<u>Net Current Assets (deficit)</u>			<u>(8,678)</u>	
<u>Net Assets Employed</u>				
Financed By :-				
<u>Capital and Reserve</u>				
Called up Share Capital	4		1,000	
Profit & Loss Account (debit balance)			<u>(9,678)</u>	
<u>Total Shareholders' Funds (in deficit)</u>			<u>(8,678)</u>	

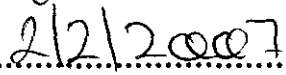
For the financial period ended 31st. August 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions provided by Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the
Board of Directors


.....
Mr. J. M. Griggs - Director

Date Approved by the Board


.....

JJM DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST. AUGUST 2006

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Interest Received

Accrued interest is taken into account for the financial year.

2. Taxation

Corporation Tax charge for the year	<u>-</u>
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3. Creditors: Amounts falling due within one year

	<u>2006</u>
Debt due within one year	£
Director's loan accounts	55,386
Short term loan	164,475
Accruals	<u>500</u>
	<u>220,361</u>

4. Called Up Share Capital

Authorised -1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>