

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023
FOR
RICH INTERACTIVE LIMITED

Casson Beckman
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023**

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RICH INTERACTIVE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023**

DIRECTORS:

Mr D L D Stickley
Mrs E Stickley

SECRETARY:

Mr D L D Stickley

REGISTERED OFFICE:

Unit 3
17 Market Place
Ringwood
Hampshire
BH24 1AN

REGISTERED NUMBER:

05235396 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		51,439		39,864
CURRENT ASSETS					
Debtors	5	104,195		171,661	
Cash at bank and in hand		<u>358,603</u>		<u>578,264</u>	
		462,798		749,925	
CREDITORS					
Amounts falling due within one year	6	<u>284,480</u>		<u>450,649</u>	
NET CURRENT ASSETS			<u>178,318</u>		<u>299,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,757		339,140
PROVISIONS FOR LIABILITIES			<u>6,001</u>		<u>3,388</u>
NET ASSETS			<u>223,756</u>		<u>335,752</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>223,754</u>		<u>335,750</u>
SHAREHOLDERS' FUNDS			<u>223,756</u>		<u>335,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mr D L D Stickley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

Rich Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for media services net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 (2021 - 14).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021	106,530	101,418	37,846
Additions	-	23,298	999
Disposals	-	(18,846)	(9,108)
At 31 March 2023	<u>106,530</u>	<u>105,870</u>	<u>29,737</u>
DEPRECIATION			
At 1 October 2021	106,530	78,001	30,370
Charge for period	-	12,881	2,886
Eliminated on disposal	-	(17,087)	(8,856)
At 31 March 2023	<u>106,530</u>	<u>73,795</u>	<u>24,400</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>32,075</u>	<u>5,337</u>
At 30 September 2021	<u>-</u>	<u>23,417</u>	<u>7,476</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2023

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021	11,625	90,494	347,913
Additions	-	14,692	38,989
Disposals	-	(28,088)	(56,042)
At 31 March 2023	<u>11,625</u>	<u>77,098</u>	<u>330,860</u>
DEPRECIATION			
At 1 October 2021	7,947	85,201	308,049
Charge for period	1,264	8,372	25,403
Eliminated on disposal	-	(28,088)	(54,031)
At 31 March 2023	<u>9,211</u>	<u>65,485</u>	<u>279,421</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,414</u>	<u>11,613</u>	<u>51,439</u>
At 30 September 2021	<u>3,678</u>	<u>5,293</u>	<u>39,864</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Trade debtors	70,020	118,774
Other debtors	34,175	52,887
	<u>104,195</u>	<u>171,661</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Trade creditors	22,059	31,776
Taxation and social security	119,277	192,384
Other creditors	143,144	226,489
	<u>284,480</u>	<u>450,649</u>

7. **LEASING AGREEMENTS**

At the end of the year the company was committed, under non-cancellable operating leases, to future payments of £11,500 (2021: £11,500.)

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Rich Holdings Limited.

Their registered office address is Unit 3, 17 Market Place, Ringwood, Hampshire, BH24 1AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.