

Company Registration No. SC175634 (Scotland)

LOCHTOWER LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2011



Saffery Champness
CHARTERED ACCOUNTANTS

LOCHTOWER LIMITED

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LOCHTOWER LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		475,751		488,026
Investments	2		55,354		55,354
			<u>531,105</u>		<u>543,380</u>
Current assets					
Stocks		183,245		199,495	
Debtors		252,411		466,073	
Cash at bank and in hand		239,023		-	
		<u>674,679</u>		<u>665,568</u>	
Creditors: amounts falling due within one year		<u>(290,141)</u>		<u>(349,030)</u>	
Net current assets			<u>384,538</u>		<u>316,538</u>
Total assets less current liabilities			<u>915,643</u>		<u>859,918</u>
Creditors: amounts falling due after more than one year			<u>(55,699)</u>		<u>(33,120)</u>
			<u>859,944</u>		<u>826,798</u>
Capital and reserves					
Called up share capital	3		763,000		763,000
Profit and loss account			96,944		63,798
Shareholders' funds			<u>859,944</u>		<u>826,798</u>

LOCHTOWER LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 NOVEMBER 2011

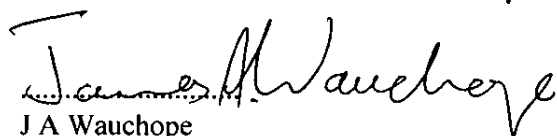
For the financial period ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 17/7/12



J A Wauchope
Director

Company Registration No. SC175634

LOCHTOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% straight line
Equipment	15% reducing balance, or 25% straight line
Motor vehicles & tractors	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

LOCHTOWER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE PERIOD ENDED 30 NOVEMBER 2011****2 Fixed assets**

	Tangible assets £	Investments £	Total £
Cost			
At 29 November 2010	739,662	55,354	795,016
Additions	65,094	-	65,094
Disposals	(50,292)	-	(50,292)
At 30 November 2011	754,464	55,354	809,818
Depreciation			
At 29 November 2010	251,636	-	251,636
On disposals	(19,142)	-	(19,142)
Charge for the period	46,219	-	46,219
At 30 November 2011	278,713	-	278,713
Net book value			
At 30 November 2011	475,751	55,354	531,105
At 28 November 2010	488,026	55,354	543,380

Investments include £8,500 that represents 50% of the ordinary share capital of Cost Cut Farming Limited, a company registered in Scotland. J A Wauchope is a director of Cost Cut Farming Limited.

Investments also include £100 that represents 33 1/3% of the ordinary share capital of Cackleberry Limited, a company registered in Scotland. J A Wauchope is a director of Cackleberry Limited.

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
763,000 Ordinary shares of £1 each	763,000	763,000