

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

ROOT2LEAN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROOT2LEAN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:

J Vann
Mrs D Vann

SECRETARY:

Mrs D Vann

REGISTERED OFFICE:

12 Ormes Lane
Ratcliffe Culey
Warwickshire
CV9 3PB

REGISTERED NUMBER:

05452366

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

ROOT2LEAN LIMITED (REGISTERED NUMBER: 05452366)**BALANCE SHEET**
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		21,766		25,220
Investments	5		-		58,380
Investment property	6		2,033,519		1,078,378
			<u>2,055,285</u>		<u>1,161,978</u>
CURRENT ASSETS					
Stocks		4,464		2,858	
Debtors	7	80,073		74,635	
Cash at bank and in hand		<u>29,609</u>		<u>41,589</u>	
		114,146		119,082	
CREDITORS					
Amounts falling due within one year	8	<u>218,776</u>		<u>65,416</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(104,630)</u>		<u>53,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,950,655		1,215,644
CREDITORS					
Amounts falling due after more than one year	9		(625,473)		-
PROVISIONS FOR LIABILITIES			<u>(57,700)</u>		<u>(40,500)</u>
NET ASSETS			<u><u>1,267,482</u></u>		<u><u>1,175,144</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>1,267,382</u>		<u>1,175,044</u>
SHAREHOLDERS' FUNDS			<u><u>1,267,482</u></u>		<u><u>1,175,144</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023 and were signed on its behalf by:

Mrs D Vann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Root2Lean Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

The company has taken advantage of the exemption available to small entities not to restate comparative information to comply with the fair value measurement requirements of sections 11 and 12 of FRS 102.

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments are included at fair value at the balance sheet date and any changes in their fair value between the previous year end or acquisition, as applicable are recognised in the profit and loss account.

In previous years all investments were stated at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 11 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2022	6,544	13,135	26,625	16,552	62,856
Additions	250	3,002	-	-	3,252
At 30 April 2023	<u>6,794</u>	<u>16,137</u>	<u>26,625</u>	<u>16,552</u>	<u>66,108</u>
DEPRECIATION					
At 1 May 2022	796	6,436	15,743	14,661	37,636
Charge for year	1,452	1,872	2,720	662	6,706
At 30 April 2023	<u>2,248</u>	<u>8,308</u>	<u>18,463</u>	<u>15,323</u>	<u>44,342</u>
NET BOOK VALUE					
At 30 April 2023	<u>4,546</u>	<u>7,829</u>	<u>8,162</u>	<u>1,229</u>	<u>21,766</u>
At 30 April 2022	<u>5,748</u>	<u>6,699</u>	<u>10,882</u>	<u>1,891</u>	<u>25,220</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2022	58,380
Disposals	(58,380)
At 30 April 2023	-
NET BOOK VALUE	
At 30 April 2023	-
At 30 April 2022	<u>58,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**5. FIXED ASSET INVESTMENTS - continued****6. INVESTMENT PROPERTY****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	79,163	73,854
Other debtors	910	781
	<u>80,073</u>	<u>74,635</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	7,028	-
Trade creditors	12,841	14,571
Taxation and social security	65,231	28,451
Other creditors	133,676	22,394
	<u>218,776</u>	<u>65,416</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>625,473</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 May 2022	1,175,044
Profit for the year	167,338
Dividends	(75,000)
At 30 April 2023	<u>1,267,382</u>

Retained earnings include non-distributable reserves of £269,669

12. RELATED PARTY DISCLOSURES

Included in Other creditors is an amount of £115,500 due to the directors (2022 - £17,158).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.