

**Financial Statements For The Year Ended 30 June 2022**

**for**

**Root One West Ltd.**

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**For The Year Ended 30 June 2022**

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**Root One West Ltd.**

**Company Information**  
**For The Year Ended 30 June 2022**

**DIRECTORS:**

D Moore  
M Gibson  
J McKenzie

**REGISTERED OFFICE:**

c/o Robb Ferguson  
70 West Regent Street  
Glasgow  
G2 2QZ

**REGISTERED NUMBER:**

SC393305 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**30 June 2022**

|                                              | Notes | 2022<br>£      | £               | 2021<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 4     |                | 260,549         |                | 239,245         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 62,732         |                 | 52,266         |                 |
| Debtors                                      |       | 535,970        |                 | 422,180        |                 |
| Cash at bank                                 |       | 95,368         |                 | 154,147        |                 |
|                                              |       | <u>694,070</u> |                 | <u>628,593</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>442,241</u> |                 | <u>438,294</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>251,829</u>  |                | <u>190,299</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 512,378         |                | 429,544         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year |       |                | (155,548)       |                | (151,454)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(59,980)</u> |                | <u>(41,287)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>296,850</u>  |                | <u>236,803</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      |       |                | 90              |                | 100             |
| Capital redemption reserve                   |       |                | 10              |                | -               |
| Retained earnings                            |       |                | <u>296,750</u>  |                | <u>236,703</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>296,850</u>  |                | <u>236,803</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Statement of Financial Position - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

J McKenzie - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

Root One West Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                           |                           |
|---------------------------|---------------------------|
| Fixed plant and equipment | - 25% on reducing balance |
| Motor vehicles            | - 25% on reducing balance |
| Office equipment          | - 33.33% on cost          |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2021 - 20 ) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2022**

**4. TANGIBLE FIXED ASSETS**

|                        | <b>Totals</b>   |
|------------------------|-----------------|
|                        | <b>£</b>        |
| <b>COST</b>            |                 |
| At 1 July 2021         | 504,945         |
| Additions              | 92,893          |
| Disposals              | <u>(28,166)</u> |
| At 30 June 2022        | <u>569,672</u>  |
| <b>DEPRECIATION</b>    |                 |
| At 1 July 2021         | 265,700         |
| Charge for year        | 64,146          |
| Eliminated on disposal | <u>(20,723)</u> |
| At 30 June 2022        | <u>309,123</u>  |
| <b>NET BOOK VALUE</b>  |                 |
| At 30 June 2022        | <u>260,549</u>  |
| At 30 June 2021        | <u>239,245</u>  |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                           | <b>Totals</b>   |
|---------------------------|-----------------|
|                           | <b>£</b>        |
| <b>COST</b>               |                 |
| At 1 July 2021            | 271,675         |
| Additions                 | 71,062          |
| Disposals                 | <u>(24,416)</u> |
| Transfer to ownership     | <u>(53,520)</u> |
| Reclassification/transfer | <u>68,855</u>   |
| At 30 June 2022           | <u>333,656</u>  |
| <b>DEPRECIATION</b>       |                 |
| At 1 July 2021            | 133,843         |
| Charge for year           | 41,193          |
| Eliminated on disposal    | <u>(17,640)</u> |
| Transfer to ownership     | <u>(44,884)</u> |
| Reclassification/transfer | <u>24,559</u>   |
| At 30 June 2022           | <u>137,071</u>  |
| <b>NET BOOK VALUE</b>     |                 |
| At 30 June 2022           | <u>196,585</u>  |
| At 30 June 2021           | <u>137,832</u>  |

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2022**

**5. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | <b>2022</b>           | <b>2021</b>           |
|-------------------------|-----------------------|-----------------------|
|                         | <b>£</b>              | <b>£</b>              |
| Hire purchase contracts | <b><u>178,152</u></b> | <b><u>167,516</u></b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.