

Unaudited Financial Statements
for the Period 1 September 2019 to 30 November 2020
for
Romar Construction Projects Ltd

Contents of the Financial Statements
for the Period 1 September 2019 to 30 November 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Romar Construction Projects Ltd

Company Information
for the Period 1 September 2019 to 30 November 2020

DIRECTORS:	Mr R Marsham Mrs J S Marsham
REGISTERED OFFICE:	First Floor, 3 St Augustines Gate Hedon Hull East Yorkshire HU12 8EU
REGISTERED NUMBER:	06346011 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	HSBC Bank Plc Merit House Priory Park West Saxon Way Hessle East Yorkshire HU13 9PB

Abridged Balance Sheet
30 November 2020

	Notes	30.11.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		54,591		23,894
CURRENT ASSETS					
Stocks		3,000		2,500	
Debtors		37,864		71,476	
Cash at bank		20,408		23,899	
		61,272		97,875	
CREDITORS					
Amounts falling due within one year		47,782		53,607	
NET CURRENT ASSETS			13,490		44,268
TOTAL ASSETS LESS CURRENT LIABILITIES			68,081		68,162
CREDITORS					
Amounts falling due after more than one year			38,820		16,658
NET ASSETS			29,261		51,504
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			28,261		50,504
SHAREHOLDERS' FUNDS			29,261		51,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 November 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by:

Mr R Marsham - Director

Notes to the Financial Statements
for the Period 1 September 2019 to 30 November 2020

1. STATUTORY INFORMATION

Romar Construction Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 30 November 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2019	86,150
Additions	48,345
Disposals	<u>(7,345)</u>
At 30 November 2020	<u>127,150</u>
DEPRECIATION	
At 1 September 2019	62,256
Charge for period	11,772
Eliminated on disposal	<u>(1,469)</u>
At 30 November 2020	<u>72,559</u>
NET BOOK VALUE	
At 30 November 2020	<u>54,591</u>
At 31 August 2019	<u>23,894</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30.11.20	31.8.19
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>30,000</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.20	31.8.19
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Marsham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.