

Registered Number 03498610

Lodestone Publishing Limited

Abbreviated Accounts

31 March 2011

Lodestone Publishing Limited

Registered Number 03498610

Company Information

Registered Office:

56 Five Ash Down
Uckfield
East Sussex
TN22 3AL

Reporting Accountants:

Brookes Sivyer
Chartered Accountants
The Old Chapel
High Street
East Hoathly
Nr. Lewes
East Sussex
BN8 6DR

Lodestone Publishing Limited

Registered Number 03498610

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		3,818		4,346
			<u>3,818</u>		<u>4,346</u>
Current assets					
Stocks		3,860		8,717	
Debtors		9,133		15,399	
Cash at bank and in hand		4,983		5,659	
Total current assets		<u>17,976</u>		<u>29,775</u>	
Creditors: amounts falling due within one year		(21,792)		(30,275)	
Net current assets (liabilities)			(3,816)		(500)
Total assets less current liabilities			<u>2</u>		<u>3,846</u>
Total net assets (liabilities)			<u>2</u>		<u>3,846</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			0		3,844
Shareholders funds			<u>2</u>		<u>3,846</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

R D Battersby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		9,871
Additions	-	459
At 31 March 2011	-	<u>10,330</u>
Depreciation		
At 01 April 2010		5,525
Charge for year	-	987
At 31 March 2011	-	<u>6,512</u>
Net Book Value		
At 31 March 2011		3,818
At 31 March 2010	-	<u>4,346</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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