

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

LODGE PATH LIMITED

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For The Year Ended 31 August 2014

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LODGE PATH LIMITED

COMPANY INFORMATION
For The Year Ended 31 August 2014

DIRECTOR: Mr J Villanova

SECRETARY: Mrs C Kameni

REGISTERED OFFICE: 48 Gayner Road
Filton
Bristol
BS7 0SW

REGISTERED NUMBER: 05897869 (England and Wales)

ACCOUNTANTS: 1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LODGEPATH LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lodgepath Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Lodgepath Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lodgepath Limited and state those matters that we have agreed to state to the director of Lodgepath Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lodgepath Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lodgepath Limited. You consider that Lodgepath Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lodgepath Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

19 May 2015

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		525		700
CURRENT ASSETS					
Stocks		1,136		168	
Debtors		542		-	
Cash at bank		<u>15,668</u>		<u>22,004</u>	
		17,346		22,172	
CREDITORS					
Amounts falling due within one year		<u>10,611</u>		<u>9,807</u>	
NET CURRENT ASSETS			<u>6,735</u>		<u>12,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,260</u>		<u>13,065</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>7,259</u>		<u>13,064</u>
SHAREHOLDERS' FUNDS			<u>7,260</u>		<u>13,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2015 and were signed by:

Mr J Villanova - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2013
and 31 August 2014

Total
£

2,748

DEPRECIATION

At 1 September 2013
Charge for year

2,048

175

At 31 August 2014

2,223

NET BOOK VALUE

At 31 August 2014
At 31 August 2013

525

700

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.8.14
£
1

31.8.13
£
1

1 Ordinary

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	31.8.14 £	31.8.13 £
Mr J Villanova		
Balance outstanding at start of year	-	-
Amounts advanced	542	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>542</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Villanova.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.