

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**Mathew Derbyshire Limited**

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for the Year Ended 30 April 2023**

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**Mathew Derbyshire Limited**  
**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTOR:** Mr M S Derbyshire

**SECRETARY:** Miss H Hopkins

**REGISTERED OFFICE:** C/O Tallents Solicitors  
3 Middlegate  
Newark  
Nottinghamshire  
NG24 1AQ

**REGISTERED NUMBER:** 13313033 (England and Wales)

**ACCOUNTANTS:** Underwood Green  
Pinnacle House  
1 Pinnacle Way  
Derby  
Derbyshire  
DE24 8ZS

**Mathew Derbyshire Limited (Registered number: 13313033)**

**Balance Sheet  
30 April 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		195,059		-
<b>CURRENT ASSETS</b>					
Debtors	5	29,605		9,376	
Cash at bank		<u>15,801</u>		<u>217,792</u>	
		45,406		227,168	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,295</u>		<u>10,006</u>	
<b>NET CURRENT ASSETS</b>			<u>29,111</u>		<u>217,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			224,170		217,162
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>216,732</u>		<u>216,732</u>
<b>NET ASSETS</b>			<u>7,438</u>		<u>430</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>7,338</u>		<u>330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,438</u>		<u>430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

Mr M S Derbyshire - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Mathew Derbyshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the company's share of the profits of the partnership Tallents Solicitors.

**Goodwill**

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
<b>COST</b>	
Additions	216,732
At 30 April 2023	<u>216,732</u>
<b>AMORTISATION</b>	
Amortisation for year	21,673
At 30 April 2023	<u>21,673</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>195,059</u>

Goodwill arose on the purchase of the company's share in Tallents Solicitors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Due from Tallents Solicitors	2,482	7,887
Other debtors	-	504
Directors' current accounts	27,123	985
	<u>29,605</u>	<u>9,376</u>

Other than as stated under directors' current accounts above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax	15,437	9,226
Accruals and deferred income	858	780
	<u>16,295</u>	<u>10,006</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans more 5 yrs non-inst	<u>216,732</u>	<u>216,732</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>216,732</u>	<u>216,732</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2023 and the period ended 30 April 2022:

	2023 £	2022 £
<b>Mr M S Derbyshire</b>		
Balance outstanding at start of year	985	-
Amounts advanced	74,969	47,427
Amounts repaid	(48,831)	(46,442)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,123</u>	<u>985</u>

Interest was charged on the director's advances at HM Revenue & Customs official rate of interest being 2.0% per annum.

The outstanding advances were repaid within nine months of the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.