

Registered number
07563006

SAMAD OVERSEAS SERVICE LTD

Filleled Accounts

31 March 2021

SAMAD OVERSEAS SERVICE LTD**Registered number:** 07563006**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	3	35,369	10,606
Cash at bank and in hand		1,706	299
		<u>37,075</u>	<u>10,905</u>
Creditors: amounts falling due within one year	4	(756)	(7,264)
Net current assets		<u>36,319</u>	<u>3,641</u>
Total assets less current liabilities		<u>36,319</u>	<u>3,641</u>
Creditors: amounts falling due after more than one year	5	(50,000)	-
Net (liabilities)/assets		<u>(13,681)</u>	<u>3,641</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(13,682)	3,640
Shareholder's funds		<u>(13,681)</u>	<u>3,641</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR A U AHMED

Director

Approved by the board on 15 April 2021

SAMAD OVERSEAS SERVICE LTD

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>

3 Debtors

	2021	2020
	£	£
Trade debtors	34,047	10,450
Other debtors	1,322	156

<u>35,369</u>	<u>10,606</u>
---------------	---------------

4 Creditors: amounts falling due within one year

2021 **2020**

£ £

Taxation and social security costs

- 416

Other creditors

756 6,848

756 7,264

5 Creditors: amounts falling due after one year

2021 **2020**

£ £

Bank loans

50,000 -

6 Other information

SAMAD OVERSEAS SERVICE LTD is a private company limited by shares and incorporated in England. Its registered office is:

98 ALDER CRESCENT

LUTON

BEDFORDSHIRE

LU3 1TH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.