

Scott Lyon Limited
Unaudited Financial Statements
for the Year Ended 31 March 2023

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for the year ended 31 March 2023**

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Scott Lyon Limited
Company Information
for the year ended 31 March 2023

Director: Mr S I Lyon

Registered office: 115 Church Walk
London
N16 8QW

Registered number: 07123861 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2023

			2023	2022
	Notes	£	£	(Restated) £
Fixed assets				
Tangible assets	4		703	7,515
Current assets				
Debtors	5	86,076	78,800	
Cash at bank		<u>75,200</u>	<u>130,022</u>	
		161,276	208,822	
Creditors				
Amounts falling due within one year	6	<u>133,896</u>	<u>106,002</u>	102,820
Net current assets			<u>27,380</u>	<u>102,820</u>
Total assets less current liabilities			<u>28,083</u>	<u>110,335</u>
Creditors				
Amounts falling due after more than one year	7		(27,267)	(50,000)
Provisions for liabilities			<u>(175)</u>	<u>(1,428)</u>
Net assets			<u>641</u>	<u>58,907</u>
Capital and reserves				
Called up share capital	8		10	10
Retained earnings	9		<u>631</u>	<u>58,897</u>
Shareholders' funds			<u>641</u>	<u>58,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 October 2023 and were signed by:

Mr S I Lyon - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. Statutory information

Scott Lyon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The director has reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2022	17,959	14,401	32,360
Additions	-	294	294
Disposals	(17,959)	(13,436)	(31,395)
At 31 March 2023	-	1,259	1,259
Depreciation			
At 1 April 2022	12,501	12,344	24,845
Charge for year	-	315	315
Eliminated on disposal	(12,501)	(12,103)	(24,604)
At 31 March 2023	-	556	556
Net book value			
At 31 March 2023	-	703	703
At 31 March 2022	5,458	2,057	7,515

5. **Debtors: amounts falling due within one year**

	2023	2022 (Restated)
	£	£
Trade debtors	-	28,800
Other debtors	86,076	50,000
	<u>86,076</u>	<u>78,800</u>

6. **Creditors: amounts falling due within one year**

	2023	2022 (Restated)
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	404	311
Taxation and social security	120,392	102,025
Other creditors	3,100	3,666
	<u>133,896</u>	<u>106,002</u>

Prior year figures include an adjustment to debtors and creditors, for a loan which was misstated.

7. **Creditors: amounts falling due after more than one year**

	2023	2022 (Restated)
	£	£
Bank loans	<u>27,267</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
9	Ordinary	£1	9	9
1	Ordinary A	£1	1	1
			<u>10</u>	<u>10</u>

9. Reserves

	Retained earnings £
At 1 April 2022	58,897
Profit for the year	172,734
Dividends	(231,000)
At 31 March 2023	<u>631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.