

REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

For
KINGSBISHOP HOMES LTD



Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

KINGSBISHOP HOMES LTD (REGISTERED NUMBER: 07154408)

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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KINGSBISHOP HOMES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: P C Birch

REGISTERED OFFICE: Pitchwood
Horsham Lane
Ewhurst
Cranleigh
Surrey
GU6 7SW

REGISTERED NUMBER: 07154408 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

KINGSBISHOP HOMES LTD (REGISTERED NUMBER: 07154408)**STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		1,478
CURRENT ASSETS					
Debtors	5	109,548		558,098	
Cash at bank		176		241	
		<u>109,724</u>		<u>558,339</u>	
CREDITORS					
Amounts falling due within one year	6	<u>204,525</u>		<u>167,770</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(94,801)</u>		<u>390,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(94,801)</u>		<u>392,047</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(468,212)
PROVISIONS FOR LIABILITIES			<u>(1,219)</u>		<u>-</u>
NET LIABILITIES			<u><u>(96,020)</u></u>		<u><u>(76,165)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(96,021)</u>		<u>(76,166)</u>
SHAREHOLDERS' FUNDS			<u><u>(96,020)</u></u>		<u><u>(76,165)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

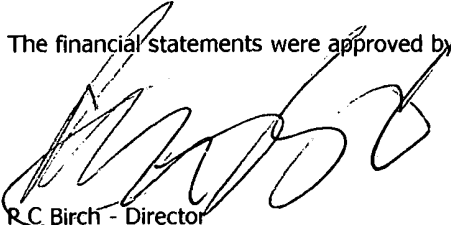
KINGSBISHOP HOMES LTD (REGISTERED NUMBER: 07154408)

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:



R.C. Birch - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Kingsbishop Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102.

The transition to FRS 102 has not resulted in any changes in accounting policies or valuations in the Income Statement and Statement of Financial Position

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis, on the understanding that the director will continue to financially support the company and continue trading for the foreseeable future.

Turnover

Turnover represents amount receivable for good and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 29 February 2016 and 28 February 2017	5,915	2,774	8,689
DEPRECIATION			
At 29 February 2016	4,437	2,774	7,211
Charge for year	1,478	-	1,478
At 28 February 2017	5,915	2,774	8,689
NET BOOK VALUE			
At 28 February 2017	-	-	-
At 28 February 2016	1,478	-	1,478

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 29 February 2016	5,915
Transfer to ownership	(5,915)
At 28 February 2017	-
DEPRECIATION	
At 29 February 2016	4,437
Charge for year	1,478
Transfer to ownership	(5,915)
At 28 February 2017	-
NET BOOK VALUE	
At 28 February 2017	-
At 28 February 2016	1,478

KINGSBISHOP HOMES LTD (REGISTERED NUMBER: 07154408)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	120	-
Other debtors	109,428	558,098
	<u>109,548</u>	<u>558,098</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	82
Taxation and social security	167,526	166,188
Other creditors	36,999	1,500
	<u>204,525</u>	<u>167,770</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	-	468,212
	<u>-</u>	<u>468,212</u>

8. RELATED PARTY DISCLOSURES

As at the year end, the company owed the director, P C Birch, an amount of £30,499 (2016: £437,714 dr). The outstanding amounts are unsecured and interest free and not subject to any specific repayment terms. There was a repayment of £468,212 during the year.

The company owes an amount of £nil (2016: £468,212) to Mr G E Birch, father of the director, Mr P C Birch. This loan is unsecured, interest free and not subject to any specific repayment terms. The loan was a personal loan to P Birch and used to repay his account during the year.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is its director, P C Birch.