

REGISTERED NUMBER 03725534 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

KINGSHEAD LIMITED



KINGSHEAD LIMITED (REGISTERED NUMBER 03725534)

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FOR THE YEAR ENDED 31 MARCH 2012**

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KINGSHEAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

J C Whitehead
J A Whitehead

SECRETARY:

J C Whitehead

REGISTERED OFFICE

Bridge House
London Bridge
London
SE1 9QR

REGISTERED NUMBER

03725534 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	125
Investments	3	1	1
		<u>1</u>	<u>126</u>
CURRENT ASSETS			
Debtors		2,282	3,443
Cash at bank		418	535
		<u>2,700</u>	<u>3,978</u>
CREDITORS			
Amounts falling due within one year		<u>2,683</u>	<u>3,683</u>
NET CURRENT ASSETS		<u>17</u>	<u>295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18</u>	<u>421</u>
CREDITORS			
Amounts falling due after more than one year		<u>130,000</u>	<u>130,000</u>
NET LIABILITIES		<u>(129,982)</u>	<u>(129,579)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(129,984)</u>	<u>(129,581)</u>
SHAREHOLDERS' FUNDS		<u>(129,982)</u>	<u>(129,579)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10th Dec 2012 and were signed on


J C Whitehead - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis. The directors believe the going concern basis to be appropriate as they have received assurances that adequate support will be available to enable the company to meet its debt as they fall due for a period of not less than one year from the date of approval of these financial statements.

While the company's battlefield training business has ceased, the company continues to operate as an investment holding company and it is for this reason that the directors believe the going concern basis to be appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where income and expenses are recognised in different periods for accounting and tax purposes. Deferred tax assets are only recognised to the extent that it is more likely than not that sufficient profits will be available in the future to take advantage of available deferred tax assets.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	2,429
Disposals	(264)
	<hr/>
At 31 March 2012	2,165
DEPRECIATION	
At 1 April 2011	2,304
Charge for year	125
Eliminated on disposal	(264)
	<hr/>
At 31 March 2012	2,165
NET BOOK VALUE	
At 31 March 2012	<hr/>
	-
At 31 March 2011	<hr/> <hr/>
	125

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>1</u>
NET BOOK VALUE	
At 31 March 2012	<u>1</u>
At 31 March 2011	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Joint Venture**Great War Digital Limited**

Nature of business Supply of First World War mapping products

	% holding	2012 £	2011 £
Class of shares			
Ordinary shares £1	50.00		
Aggregate capital and reserves		<u>(4,158)</u>	<u>(5,579)</u>
Profit for the year		<u>1,419</u>	<u>3,278</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>