

Unaudited Financial Statements

for the Period 1 September 2021 to 30 September 2022

for

FLETCHER ELECTRICAL CONTRACTS LTD

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for the Period 1 September 2021 to 30 September 2022

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FLETCHER ELECTRICAL CONTRACTS LTD

Company Information

for the Period 1 September 2021 to 30 September 2022

DIRECTOR:	A Fletcher
REGISTERED OFFICE:	36 Church Hill Road Caledon Co. Tyrone BT68 4UY
REGISTERED NUMBER:	NI682031 (Northern Ireland)
ACCOUNTANTS:	Henderson & Co Chartered Certified Accountants 15 Killuney Drive Armagh Co. Armagh BT60 1AY
BANKERS:	Ulster Bank Ltd 7 Upper English Street Armagh Armagh BT61 7BL

FLETCHER ELECTRICAL CONTRACTS LTD

Report of the Accountants to the Director of
FLETCHER ELECTRICAL CONTRACTS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2022 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Henderson & Co
Chartered Certified Accountants
15 Killuney Drive
Armagh
Co. Armagh
BT60 1AY

13 April 2023

Balance Sheet
30 September 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		9,000
Tangible assets	5		<u>10,080</u>
			19,080
CURRENT ASSETS			
Debtors	6	39,535	
Cash at bank		<u>6,800</u>	
		46,335	
CREDITORS			
Amounts falling due within one year	7	<u>48,680</u>	
NET CURRENT LIABILITIES			<u>(2,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,735
CREDITORS			
Amounts falling due after more than one year	8		<u>3,836</u>
NET ASSETS			<u>12,899</u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained earnings	10		<u>12,898</u>
SHAREHOLDERS' FUNDS			<u>12,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 April 2023 and were signed by:

A Fletcher - Director

Notes to the Financial Statements
for the Period 1 September 2021 to 30 September 2022

1. STATUTORY INFORMATION

FLETCHER ELECTRICAL CONTRACTS LTD is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 30 September 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021	
and 30 September 2022	<u>10,000</u>
AMORTISATION	
Amortisation for period	<u>1,000</u>
At 30 September 2022	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>9,000</u>
At 31 August 2021	<u>10,000</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 30 September 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
Additions	2,200	9,000	11,200
At 30 September 2022	<u>2,200</u>	<u>9,000</u>	<u>11,200</u>
DEPRECIATION			
Charge for period	220	900	1,120
At 30 September 2022	<u>220</u>	<u>900</u>	<u>1,120</u>
NET BOOK VALUE			
At 30 September 2022	<u>1,980</u>	<u>8,100</u>	<u>10,080</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	9,571
Tax	29,534
VAT	430
	<u>39,535</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	3,288
Trade creditors	617
Tax	6,568
Social security and other taxes	3,500
Directors' current accounts	34,406
Accrued expenses	301
	<u>48,680</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>3,836</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 30 September 2022

10. **RESERVES**

	Retained earnings £
Profit for the period	27,898
Dividends	<u>(15,000)</u>
At 30 September 2022	<u>12,898</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.