

**GREAT HAMPTON LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**



Severn Accountancy Services

Unit 5, St James Court
285 Barton Street
Gloucester
Gloucestershire
GL1 4JE

Great Hampton Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 December 2017

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Great Hampton Limited
Company Information
For The Year Ended 31 December 2017

Director	Mr Alistair Paton
Company Number	09933349
Registered Office	72 South View Avenue Caversham Reading Berkshire RG4 5BB
Accountants	Severn Accountancy Services Unit 5, St James Court 285 Barton Street Gloucester Gloucestershire GL1 4JE

The director presents his report and the financial statements for the year ended 31 December 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Alistair Paton

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Alistair Paton

23/03/2018

Great Hampton Limited
Accountant's Report
For The Year Ended 31 December 2017

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

30/03/2018

Seyern Accountancy Services
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Great Hampton Limited
Profit and Loss Account
For The Year Ended 31 December 2017

	Notes	2017 £	2016 £
TURNOVER		31,095	33,122
GROSS PROFIT		31,095	33,122
Administrative expenses		(12,307)	(11,278)
OPERATING PROFIT	2	18,788	21,844
Other interest receivable and similar income		4	-
Interest payable and similar charges		(73)	-
PROFIT BEFORE TAXATION		18,719	21,844
Tax on Profit	4	(3,529)	(4,377)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		15,190	17,467

The notes on pages 6 to 8 form part of these financial statements.

Great Hampton Limited
Balance Sheet
As at 31 December 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		424		-
			<u>424</u>		<u>-</u>
CURRENT ASSETS					
Debtors	6	2,520		2,520	
Cash at bank and in hand		26,726		9,603	
		<u>29,246</u>		<u>12,123</u>	
Creditors: Amounts Falling Due Within One Year	7	(8,679)		(6,892)	
NET CURRENT ASSETS (LIABILITIES)			<u>20,567</u>		<u>5,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,991</u>		<u>5,231</u>
NET ASSETS			<u>20,991</u>		<u>5,231</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			20,891		5,131
SHAREHOLDERS' FUNDS			<u>20,991</u>		<u>5,231</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Alistair Paton
23/03/2018

The notes on pages 6 to 8 form part of these financial statements.

Great Hampton Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Operating Profit

The operating profit is stated after charging:

	2017	2016
	£	£
Director's remuneration	9,538	7,328
Depreciation of tangible fixed assets	141	-
	<u>9,679</u>	<u>7,328</u>

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	<u>1</u>	<u>-</u>

Great Hampton Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

4. Tax on Profit

	Tax Rate		2017	2016
	2017	2016	£	£
UK Corporation Tax	20.0	20.0	3,529	4,377
Total Current Tax Charge			3,529	4,377
Total tax charge for the period			3,529	4,377
			2017	2016
			£	£
Profit before tax			18,719	21,844
Breakdown of Tax Charge is:				
Tax on profit at 20% (UK standard rate)			3,744	-
Goodwill/depreciation not allowed for tax			28	-
Expenses not deductible for tax purposes			8	-
Capital allowances			(113)	-
Short term timing differences			(138)	-
Total tax charge for the period			3,529	-

The tax software used does not allow two different rates of Corporation Tax to be shown. Therefore, the difference relating to that profit taxed at 19% has been posted to short term timing differences.

5. Tangible Assets

	Plant & Machinery
	£
Depreciation	
As at 1 January 2017	-
Provided during the period	(424)
As at 31 December 2017	(424)
Net Book Value	
As at 31 December 2017	424
As at 1 January 2017	-

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	840	2,520
	840	2,520

Great Hampton Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	782	782
Corporation tax	3,537	4,377
Other taxes and social security	118	-
VAT	3,594	1,412
Director's loan account	538	321
	<u>8,569</u>	<u>6,892</u>

8. Share Capital

		2017	2016
		100	100
Allotted, Called up and fully paid		<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
	Value	2017	2016
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1	100	100
		<u>100</u>	<u>100</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2017	2016
	£	£
Mr Alistair Paton	1,000	12,336

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	1,000	12,336
	<u>1,000</u>	<u>12,336</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Alistair Paton by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Great Hampton Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09933349. The registered office is 72 South View Avenue, Caversham, Reading, Berkshire, RG4 5BB.