REGISTERED NUMBER: 05800712 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Serenity Financial Planning Ltd

Contents of the Financial Statements for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Ms C Weeks Mr C Thompson
SECRETARY:	Ms C Weeks
REGISTERED OFFICE:	76 Capel Road Barnet Hertfordshire EN4 8JF
REGISTERED NUMBER:	05800712 (England and Wales)
ACCOUNTANTS:	Chesterton House Accounting Services LLP 2-3 Rectory Place Loughborough Leicestershire LE11 1UW

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		21,703		48,406
Tangible assets	5		3,648		2,093
Investments	6		250,390		42,423
			275,741		92,922
CURRENT ASSETS					
Debtors	7	105,646		83,577	
Cash at bank		33,669		62,840	
		139,315		146,417	
CREDITORS					
Amounts falling due within one year	8	400,722		217,448	
NET CURRENT LIABILITIES			(261,407)		(71,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,334		21,891
PROVISIONS FOR LIABILITIES			693		398
NET ASSETS			13,641		21,493
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			13,441		21,293
			13,641		21,493

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

Ms C Weeks - Director

1. STATUTORY INFORMATION

Serenity Financial Planning Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture & equipment 25% on Reducing Balance Basis
Computer Equipment 33% & 50% Straight Line Basis
Goodwill 20% on Straight Line Basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	133,515
AMORTISATION	
At 1 April 2022	85,109
Charge for year	26,703
At 31 March 2023	111,812
NET BOOK VALUE	
At 31 March 2023	21,703
At 31 March 2022	48,406

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	25,186
Additions	3,366
At 31 March 2023	28,552
DEPRECIATION	
At 1 April 2022	23,093
Charge for year	1,811
At 31 March 2023	24,904
NET BOOK VALUE	
At 31 March 2023	3,648
At 31 March 2022	2,093

6. FIXED ASSET INVESTMENTS

As at the year end 31.03.23 the market value of listed investments was £250,390.85

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	64,663	83,561
Amounts owed by group undertakings	40,000	-
Other debtors	983	16
	105,646	83,577

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	81,019	85,214
Other creditors	319,703	132,234
	400,722	217,448

9. RELATED PARTY TRANSACTIONS

The company operates from premises owned by the director. Rent payable for the year amounted to £4,500. (2022 £4,500)

10. ULTIMATE CONTROLLING PARTY

The controlling party is Ms C Weeks.