

**NBC CERAMICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

NBC CERAMICS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NBC CERAMICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors	Neil Cook Samantha Cook
Company Number	11798316 (England and Wales)
Registered Office	1A PRINCES WALK LOWESTOFT NR32 2QW UNITED KINGDOM
Accountants	P Lacey & Associates Ltd Office 17 2 Regent House Lowestoft NR32 1PA

NBC CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	13,402	6,300
Current assets			
Debtors	5	34,387	28,653
Cash at bank and in hand		18,419	40,635
		<u>52,806</u>	<u>69,288</u>
Creditors: amounts falling due within one year	6	(7,675)	-
		<u>45,131</u>	<u>69,288</u>
Net current assets			
		<u>58,533</u>	<u>75,588</u>
Total assets less current liabilities			
		<u>58,533</u>	<u>75,588</u>
Creditors: amounts falling due after more than one year	7	(9,885)	(27,020)
		<u>48,648</u>	<u>48,568</u>
Net assets			
		<u>48,648</u>	<u>48,568</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		48,646	48,566
		<u>48,648</u>	<u>48,568</u>
Shareholders' funds			
		<u>48,648</u>	<u>48,568</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by

Neil Cook
Director

Company Registration No. 11798316

NBC CERAMICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

NBC CERAMICS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11798316. The registered office is 1A PRINCES WALK, LOWESTOFT, NR32 2QW, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 February 2022	25,200
At 31 January 2023	25,200
Depreciation	
At 1 February 2022	18,900
Surplus on revaluation	(7,102)
At 31 January 2023	11,798
Net book value	
At 31 January 2023	13,402
At 31 January 2022	6,300

NBC CERAMICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	7,655	8,035
Trade debtors	-	988
Other debtors	26,732	19,630
	<u>34,387</u>	<u>28,653</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	7,040	-
Accruals	635	-
	<u>7,675</u>	<u>-</u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	9,885	-
Obligations under finance leases and hire purchase contracts	-	11,967
Loans from directors	-	15,053
	<u>9,885</u>	<u>27,020</u>
8 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

