

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**ESSEX MECHANICAL SERVICES LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2022**

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**ESSEX MECHANICAL SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:**

Mrs D Head  
D Head  
A Head

**SECRETARY:**

Mrs D Head

**REGISTERED OFFICE:**

Unit 3 Peartree Business Centre  
Peartree Road  
Stanway  
Colchester  
Essex  
CO3 0JN

**REGISTERED NUMBER:**

05015344 (England and Wales)

**ACCOUNTANTS:**

Richard Sexton & Co LLP  
3 Manor Road  
Colchester  
Essex  
CO3 3LU

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		77,500		116,250
Tangible assets	5		<u>127,539</u>		<u>143,430</u>
			205,039		259,680
<b>CURRENT ASSETS</b>					
Stocks	6	3,000		3,000	
Debtors	7	1,358,188		587,415	
Investments	8	-		100,000	
Cash at bank		<u>1,385,508</u>		<u>1,737,780</u>	
		2,746,696		2,428,195	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>582,462</u>		<u>822,738</u>	
<b>NET CURRENT ASSETS</b>			<u>2,164,234</u>		<u>1,605,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,369,273		1,865,137
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,100</u>		<u>19,075</u>
<b>NET ASSETS</b>			<u><u>2,354,173</u></u>		<u><u>1,846,062</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,005		1,005
Retained earnings	12		<u>2,353,168</u>		<u>1,845,057</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,354,173</u></u>		<u><u>1,846,062</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 November 2022 and were signed on its behalf by:

A Head - Director

D Head - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Essex Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stock and work in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress has been valued at selling price based upon the work carried out at the balance sheet date, and is included in trade debtors.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u>775,000</u>
<b>AMORTISATION</b>	
At 1 May 2021	658,750
Amortisation for year	<u>38,750</u>
At 30 April 2022	<u>697,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>77,500</u>
At 30 April 2021	<u><u>116,250</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2021	67,138	65,729	208,318	341,185
Additions	-	6,135	8,073	14,208
Disposals	-	-	(37,857)	(37,857)
At 30 April 2022	<u>67,138</u>	<u>71,864</u>	<u>178,534</u>	<u>317,536</u>
<b>DEPRECIATION</b>				
At 1 May 2021	-	56,423	141,332	197,755
Charge for year	-	3,861	18,764	22,625
Eliminated on disposal	-	-	(30,383)	(30,383)
At 30 April 2022	<u>-</u>	<u>60,284</u>	<u>129,713</u>	<u>189,997</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>67,138</u>	<u>11,580</u>	<u>48,821</u>	<u>127,539</u>
At 30 April 2021	<u>67,138</u>	<u>9,306</u>	<u>66,986</u>	<u>143,430</u>

**6. STOCKS**

	2022 £	2021 £
Stocks	<u>3,000</u>	<u>3,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,221,437	526,068
Other debtors	96,122	13,105
Directors loan	24,668	41,165
Prepayments	<u>15,961</u>	<u>7,077</u>
	<u>1,358,188</u>	<u>587,415</u>

The directors loan was repaid after the Balance Sheet date. The maximum amount outstanding during the year was £41,165, and interest was charged at commercial rates on the outstanding balance.

**8. CURRENT ASSET INVESTMENTS**

	2022 £	2021 £
Other	<u>-</u>	<u>100,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	260,334	677,210
Amounts owed to associates	103	103
Corporation tax	113,800	97,475
Social security and other taxes	10,940	7,925
Deferred income	140,368	-
Accrued expenses	56,917	40,025
	<u>582,462</u>	<u>822,738</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	34,272	-
Between one and five years	61,842	-
	<u>96,114</u>	<u>-</u>

These obligations all relate to leases entered into for vans in the year.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
5	Ordinary B shares	£1	5	5
			<u>1,005</u>	<u>1,005</u>

**12. RESERVES**

	Retained earnings £
At 1 May 2021	1,845,057
Profit for the year	636,826
Dividends	<u>(128,715)</u>
At 30 April 2022	<u>2,353,168</u>

**13. RELATED PARTY DISCLOSURES**

During the year, total dividends of £122,856 (2021 - £145,356) were paid to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**14. ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.