

REGISTERED NUMBER: 04059183

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2010
for
Lombard Restaurant Limited

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COMPANIES HOUSE

Lombard Restaurant Limited (Registered number: 04059183)

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Lombard Restaurant Limited
Company Information
for the Year Ended 30 September 2010

DIRECTORS

J R Clay
Mrs K Clay

SECRETARY

Mrs K Clay

REGISTERED OFFICE.

Bishops Holt
Lurgashall
Petworth
West Sussex
GU28 9ET

REGISTERED NUMBER.

04059183

ACCOUNTANTS

Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming, Surrey
GU7 1LQ

Lombard Restaurant Limited (Registered number 04059183)

**Abbreviated Balance Sheet
30 September 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 320,000 | 320,000 |
| CURRENT ASSETS | | | |
| Cash at bank | | 2,007 | 1,420 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>105,939</u> | <u>102,608</u> |
| NET CURRENT LIABILITIES | | <u>(103,932)</u> | <u>(101,188)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 216,068 | 218,812 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | <u>86,028</u> | <u>96,657</u> |
| NET ASSETS | | <u><u>130,040</u></u> | <u><u>122,155</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Revaluation reserve | | 59,167 | 59,167 |
| Profit and loss account | | <u>70,871</u> | <u>62,986</u> |
| SHAREHOLDERS' FUNDS | | <u><u>130,040</u></u> | <u><u>122,155</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


Lombard Restaurant Limited (Registered number: 04059183)

Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **8th JAN 2011** and were signed on its behalf by


J R Clay - Director


Mrs K Clay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income, excluding value added tax

Investment property

The investment property is shown at open market value. Any aggregate or surplus arising from changes in market value is transferred to a revaluation reserve.

The investment property is not depreciated. While this is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it does not comply with the requirements contained in the Companies Act 2006 that all assets should be depreciated over their useful economic life. The directors consider that this departure from the requirements of the Company's Act 2006 is required in order to reflect a fair view of the company at the year end.

Deferred tax

No deferred tax provision has been provided for in respect of the investment property, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Rental income

Rental income is recognised on a receivable basis

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST OR VALUATION | |
| At 1 October 2009 and 30 September 2010 | 320,000 |
| NET BOOK VALUE | |
| At 30 September 2010 | 320,000 |
| At 30 September 2009 | 320,000 |

3 CREDITORS

Creditors include an amount of £96,478 (2009 - £106,957) for which security has been given

They also include the following debts falling due in more than five years

| | 2010 £ | 2009 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 44,228 | 55,457 |

4 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value | 2010 £ | 2009 £ |
|---------------------|--------------------------------|------------------|-----------|-----------|
| 2 | Ordinary | £1 | 2 | 2 |

Lombard Restaurant Limited (Registered number: 04059183)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

5 CONTROL RELATIONSHIP

The company is jointly controlled by the directors J Clay and Mrs K Clay, who both own one share each of the issued share capital