
SEVENPILLARS MINISTRIES LTD

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

SEVENPILLARS MINISTRIES LTD
(A company limited by guarantee)

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SEVENPILLARS MINISTRIES LTD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2021

Trustees Peter Ivanhoe, Trustee (appointed 11 November 2013)
Janice Donowa, Trustee (appointed 11 November 2013)
Sandra Antoine, Trustee (appointed 11 November 2013)

Company registered number 08770133

Charity registered number Pending

Registered office 106 Old School Place
Croydon
CR0 4GB

Accountants IT & Accounting Solutions Limited
Certified Public Accountants
28 Harrow Way
Maidstone
Kent
ME14 5TU

SEVENPILLARS MINISTRIES LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their annual report together with the financial statements of the SevenPillars Ministries for the 1 December 2020 to 30 November 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company also trades under the names SevenPillars Ministries.

Objectives and activities

I Policies and objectives

The principal object of the company is to advance the Christian faith in accordance with the statement of beliefs in such parts of the UK or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales are connected with the charitable work of the Charity. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such part of the UK or the world as the Trustees from time to time may think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

I Strategies for achieving objectives

Sevenpillars has sustained the intention of teaching, equipping and releasing the practical Word of God.

I Activities undertaken to achieve objectives

Sunday services and house group meetings continue to be times of learning and working out who we are as Kingdom citizens. Fellowship at each other's homes and worship and gatherings in various surroundings have generated potent times of prayer, praise, and worship and fasting. Interactive events along with opportunities to engage in the community have proved inspiring.

I Volunteers

The company is grateful for the generous efforts of its volunteers who are involved in service provision and fundraising.

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Objectives and activities (continued)

I Main activities undertaken to further the company's purposes for the public benefit

The church holds meetings which are open to the public without charge. In those meetings there is Bible teaching or public worship. There is an identifiable benefit to the public from being instructed in what the Bible says on specific subjects and in allowing the opportunity for members of the public to be involved or helped in 'divine worship'. It is recognised that participation in public worship brings benefits to society. It isn't always possible to quantify that benefit, but nevertheless, the benefit can be 'recognised, identified, defined or described'.

Achievements and performance

I Review of activities

December 2020

The Sevenpillars community and online guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services online and to practically support families who have been affected by COVID-19 regulations with hampers and gifts for children and young people.

Jan 2021

The Sevenpillars community and online guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

February 2021

The emotional impact of the pressures of life in isolation reached a critical level within the Sevenpillars community this month as we were called on to support a family who faced disastrous experiences. Despite the pain and heartache connected to the situation, the Sevenpillars community arose to support the family with daily calls, acts of friendship, and practical help.

March 2021

The Sevenpillars community and online guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The Sevenpillars family also celebrated Mother's Day by honouring mothers of the ministry for their love and influence regarding their families and their communities.

A Trustee Meeting was held this month.

April 2021

The Sevenpillars community and online guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The Sevenpillars family also celebrated Easter Sunday by delivering easter eggs to children in the community.

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Achievements and performance (continued)

Sevenpillars leaders were also pleased to meet with other ministry leaders online for mutual support and encouragement.

Sevenpillars Leaders also met with Acts Life elders online for mutual inspiration and encouragement.

The Sevenpillars core team met online this month for encouragement and fellowship and to consider impact strategies for the upcoming quarter.

May 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

June 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

Sevenpillars family also celebrated Father's Day by honouring fathers in the ministry. Fathers received gifts for support, guidance and care given to their families and their communities.

A Trustee Meeting was held this month.

July 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The Sevenpillars family met together for the first time since the Covid pandemic.

August 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The ladies of the ministry enjoyed lunch and fellowship at a public restaurant.

The Sevenpillars core team met this month for encouragement and fellowship and to consider impact strategies for the upcoming quarter.

September 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who

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Achievements and performance (continued)

have been affected by COVID-19 regulations.

Sevenpillars elders met with Jubilee leaders for fellowship and mutual encouragement.

A Trustee meeting was held the month.

October 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The Sevenpillars community joined leaders from around Acts Life group of churches for a face to face and virtual gathering for a cluster weekend. The meeting proved strategic and valuable as this was the first opportunity for leaders to meet since the Covid 19 restrictions.

The Sevenpillars Online Support has increased this month as individuals overseas contact us for prayer and encouragement as the world suffers from the effects of Covid 19 along with general feelings of depression and anxiety.

The Sevenpillars core team met this month for encouragement and fellowship and to consider impact strategies for the upcoming quarter.

November 2021

The Sevenpillars community and guests continue to support one another by making telephone calls, sending video messages, and praying for one another as the local, national, and global situation regarding Covid 19 presents practical and emotional challenges.

The ministry stays committed to hold online weekday Prayer Meetings Sunday services and support to families who have been affected by COVID-19 regulations.

The ministry agrees to assist international ministries with practical and financial support. The Acts Life Cluster division agree to oversee all transactions.

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Achievements and performance (continued)

Financial review

I Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

I Reserves policy

The Trustees closely monitor the level of free reserves available to ensure there is sufficient financial flexibility in place. It is the Trustees' policy to accumulate reserves for future activities.

Structure, governance and management

I Constitution

SevenPillars Ministries Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 11 November 2013.

I Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

I Organisational structure and decision-making policies

Responsibility for day-to-day management matters and the implementation of policy is delegated to the Eldership of SevenPillars Ministries which consists of 2 Elders who carry the government and are responsible for all decision making and normally meet fortnightly.

I Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 February 2022 and signed on their behalf by:

Janice Donowa

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	20,498	20,498	23,363
Total income		<u>20,498</u>	<u>20,498</u>	<u>23,363</u>
Expenditure on:				
Charitable activities	5	22,981	22,981	20,320
Total expenditure		<u>22,981</u>	<u>22,981</u>	<u>20,320</u>
Net movement in funds		<u>(2,483)</u>	<u>(2,483)</u>	<u>3,043</u>
Reconciliation of funds:				
Total funds brought forward		7,221	7,221	4,178
Net movement in funds		(2,483)	(2,483)	3,043
Total funds carried forward		<u><u>4,738</u></u>	<u><u>4,738</u></u>	<u><u>7,221</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

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REGISTERED NUMBER: 08770133

BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	195	244
		<u>195</u>	<u>244</u>
Current assets			
Cash at bank and in hand		6,651	7,877
		<u>6,651</u>	<u>7,877</u>
Creditors: amounts falling due within one year	10	(2,108)	(900)
		<u>4,543</u>	<u>6,977</u>
Net current assets			
		<u>4,543</u>	<u>6,977</u>
Total assets less current liabilities		<u>4,738</u>	<u>7,221</u>
Net assets excluding pension asset		<u>4,738</u>	<u>7,221</u>
Total net assets		<u><u>4,738</u></u>	<u><u>7,221</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	4,738	7,221
		<u>4,738</u>	<u>7,221</u>
Total funds		<u><u>4,738</u></u>	<u><u>7,221</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 February 2022 and signed on their behalf by:

SEVENPILLARS MINISTRIES LTD
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REGISTERED NUMBER: 08770133

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2021

Janice Donowa

The notes on pages 11 to 17 form part of these financial statements.

SEVENPILLARS MINISTRIES LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. General information

SevenPillars Ministries Ltd was incorporated on 11 November 2013 as a charitable company limited by guarantee and is in the process of registering with the Charity Commission for England and Wales. The registered address is 106 Old School Place, Croydon, CR0 4GB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SevenPillars Ministries Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Music equipment	-	20%	reducing balance
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>To: fur 20</i>
Donations	<u>20,498</u>	<u>20,498</u>	<u>23,363</u>

4. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Tot fun 20
Grants, Church	<u>3,128</u>	<u>1,510</u>	<u>4,638</u>

	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>To: fur 20</i>
Grants, Church	<u>2,800</u>	<u>321</u>	<u>3,121</u>

The company has made the following material grants to institutions during the year:

	2021 £	<i>2020 £</i>
Name of institution		
Acts Life Cluster (charity no 1098683)	<u>3,128</u>	<u>2,800</u>
	<u><u>3,128</u></u>	<u><u>2,800</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	To: fur 20
Church	<u>22,981</u>	<u>22,981</u>	<u>20,320</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Tot fun 20
Church	<u>13,654</u>	<u>4,638</u>	<u>4,689</u>	<u>22,981</u>

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	To: fur 20
Church	<u>13,608</u>	<u>3,121</u>	<u>3,591</u>	<u>20,320</u>

7. Staff costs

	2021 £	2020 £
Wages and salaries	<u>12,000</u>	<u>11,599</u>
	<u>12,000</u>	<u>11,599</u>

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7. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Part time pastoral	<u>2</u>	<u><i>2</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 30 November 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

9. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 December 2020	1,101
At 30 November 2021	<u>1,101</u>
Depreciation	
At 1 December 2020	857
Charge for the year	49
At 30 November 2021	<u>906</u>
Net book value	
At 30 November 2021	<u>195</u>
At 30 November 2020	<u>244</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	<i>£</i>
Trade creditors	1,908	-
Other taxation and social security	200	200
Accruals and deferred income	-	700
	<u>2,108</u>	<u>900</u>

11. Financial instruments

	2021	<i>2020</i>
	£	<i>£</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>6,651</u>	<u>7,878</u>

Financial assets measured at fair value through income and expenditure comprise cash balances.

12. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020	Income	Expenditure	Balance at 30 November 2021
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<u>7,221</u>	<u>20,498</u>	<u>(22,981)</u>	<u>4,738</u>

13. Summary of funds

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

13. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
General funds	<u>7,221</u>	<u>20,498</u>	<u>(22,981)</u>	<u>4,738</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Tot fun 20
Tangible fixed assets	195	195
Current assets	6,651	6,651
Creditors due within one year	(2,108)	(2,108)
Total	<u>4,738</u>	<u>4,738</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.