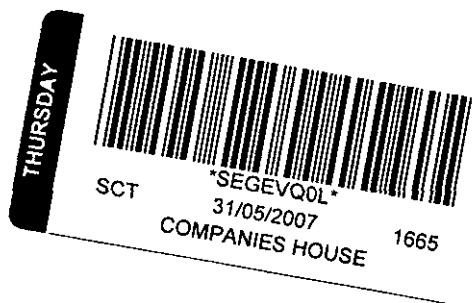


COMPANY REGISTRATION NUMBER SC158108

KIRKCLAN LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2005



KIRKCLAN LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2005

	Note	2005	2004
	2	£	£
FIXED ASSETS			
Tangible assets		180,918	181,087
Investments		29,996	29,996
		<u>210,914</u>	<u>211,083</u>
CURRENT ASSETS			
Cash at bank and in hand		43,421	209,348
CREDITORS: Amounts falling due within one year		<u>17,081</u>	<u>115,123</u>
NET CURRENT ASSETS		<u>26,340</u>	<u>94,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>237,254</u>	<u>305,308</u>
CREDITORS: Amounts falling due after more than one year		<u>28,136</u>	<u>772</u>
		<u>209,118</u>	<u>304,536</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts

KIRKCLAN LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MAY 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>209,116</u>	<u>304,534</u>
SHAREHOLDERS' FUNDS		<u>209,118</u>	<u>304,536</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 28 February 2007 and are signed on their behalf by

MR R MASTERTON



KIRKCLAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements are prepared under the historical cost convention

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings 20% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 June 2004 and 31 May 2005	<u>183,954</u>	<u>29,996</u>	<u>213,950</u>
DEPRECIATION			
At 1 June 2004	2,867	—	2,867
Charge for year	<u>169</u>	<u>—</u>	<u>169</u>
At 31 May 2005	<u>3,036</u>	<u>—</u>	<u>3,036</u>
NET BOOK VALUE			
At 31 May 2005	<u>180,918</u>	<u>29,996</u>	<u>210,914</u>
At 31 May 2004	<u>181,087</u>	<u>29,996</u>	<u>211,083</u>

Depreciation is not provided on property

3. TRANSACTIONS WITH THE DIRECTORS

The directors have confirmed that the loans they have advanced to the company are interest free. The loans to the company are shown in Creditors. Amounts falling due after more than one year

KIRKCLAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
	2	2	2
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>