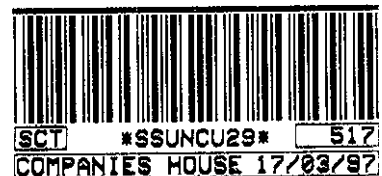


KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 1996



**KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
ACCOUNTANTS' REPORT
TO THE REGISTRAR OF COMPANIES**

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

"We report on the accounts for the Period ended 31 May 1996 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the Period specified in section 249A(4) of the Act and did not, at any time within that Period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



Benson & Co

12 March 1997

Chartered Certified Accountants
Reporting Accountants

4 Albyn Place
Edinburgh
EH2 4NG

KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
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KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1996

	Notes	1996 £	£
Fixed assets			
Tangible assets	2		259,774
Current assets			
Stocks		4,538	
Debtors		1,432	
Cash at bank and in hand		3,069	
		9,039	
Creditors: amounts falling due within one year		(15,542)	
Net current liabilities			(6,503)
Total assets less current liabilities			253,271
Creditors: amounts falling due after more than one year			(270,500)
Provisions for liabilities and charges			(835)
			(18,064)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(18,066)
Shareholders' funds			(18,064)

KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1996

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 12 March 1997

R Masterton
Director



KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 1996

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

KIRKCLAN LIMITED
TRADING AS BRUNTSFIELD LINKS HOTEL
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 1996

2 Fixed assets

	Total £
Cost	
At 18 May 1995	-
Additions	265,037
	<hr/>
At 31 May 1996	265,037
	<hr/>
Depreciation	
At 18 May 1995	-
Charge for the year	5,263
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At 31 May 1996	5,263
	<hr/>
Net book value	
At 31 May 1996	259,774
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3 Share capital

	1996 £
Authorised	
1,000 Ordinary £1 shares of £1 each	1,000
	<hr/> <hr/>
Allotted, called up and fully paid	
2 Ordinary £1 shares of £1 each	2
	<hr/> <hr/>