

03382760

KNARR MILL INDUSTRIAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

2002

| | |
|-----------------------------------|-------|
| Abbreviated Balance Sheet | 1 & 2 |
| Notes on the Abbreviated Accounts | 3 & 4 |



KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2002

| | <u>Notes</u> | 2002 <u>£</u> | 2001 <u>£</u> |
|--|--------------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible | 2 | 155658 | 159045 |
| CURRENT ASSETS | | | |
| Cash at bank | | 24440 | 15198 |
| Cash in hand | | 233 | 5 |
| Debtors | | 2092 | 1756 |
| | | <hr/> | <hr/> |
| | | 26765 | 16959 |
| | | <hr/> | <hr/> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 93988 | 101767 |
| | | <hr/> | <hr/> |
| NET CURRENT LIABILITIES | | (67223) | (84808) |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 88435 | 74237 |
| | | <hr/> | <hr/> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (39948) | (46481) |
| | | <hr/> | <hr/> |
| | | 48487 | 27756 |
| | | <hr/> | <hr/> |

KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2002

| | <u>Notes</u> | <u>2002</u> <u>£</u> | <u>2001</u> <u>£</u> |
|-------------------------|--------------|-------------------------|-------------------------|
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 48387 | 27656 |
| | | <hr/> | <hr/> |
| | | 48487 | 27756 |
| | | <hr/> | <hr/> |

Directors' statements

In the directors opinion the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the year ended 31st March 2002.

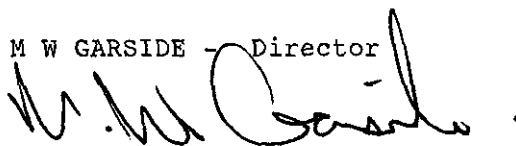
No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31st March 2002.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 24th September 2002
and signed on their behalf by

M W GARSIDE - Director



The annexed notes form part of these accounts

KNARR MILL INDUSTRIAL ESTATE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS1. Accounting policies

- i) The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- ii) The accounts are prepared on the historical cost basis of accounting.
- iii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Buildings - 2% per annum straight line

2. Fixed assets - Tangible

Freehold
Land and
Buildings

£

COST

| | |
|------------------------|--------|
| At 31st March 2001 | |
| and at 31st March 2002 | 171465 |

DEPRECIATION

| | |
|--------------------|-------|
| At 31st March 2001 | 12420 |
| Charge for year | 3387 |

| | |
|--------------------|-------|
| At 31st March 2002 | 15807 |
|--------------------|-------|

NET BOOK VALUE

| | |
|--------------------|--------|
| At 31st March 2002 | 155658 |
|--------------------|--------|

| | |
|--------------------|--------|
| At 31st March 2001 | 159045 |
|--------------------|--------|

KNARR MILL INDUSTRIAL ESTATE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS3. Creditors

Creditors includes a secured bank loan, the aggregate amount of which is £46406 (2001 - £52569) repayable by instalments of which £6978 (2001 - £16433) fall due after more than five years.

4. Share capital

The authorised share capital of the company comprises 100 Ordinary Shares of £1 each, all of which are issued and fully paid.

5. Transactions with directors

Rents and services arising from tenancies with the directors during the year were £11483 (2001 - £11154). The balance owed to the directors at 31st March 2002 was £80000 (2001 - £90000).