

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FOR**

**SHAHANAZ LIMITED**

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for the Year Ended 30 September 2022

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SHAHANAZ LIMITED  
COMPANY INFORMATION  
for the Year Ended 30 September 2022

**DIRECTOR:** H Ullah

**SECRETARY:** Mrs P Begum

**REGISTERED OFFICE:** Aruna House  
2 King's Road  
Haslemere  
SURREY  
GU27 2QA

**REGISTERED NUMBER:** 03599399 (England and Wales)

**ACCOUNTANTS:** A & N Chartered Accountants  
Aruna House  
2 Kings Road  
Haslemere  
Surrey  
Tel: 01428 645398  
GU27 2QA

BALANCE SHEET  
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		294,490		296,405
<b>CURRENT ASSETS</b>					
Stocks	4	3,080		3,120	
Debtors	5	10,750		10,750	
Cash at bank and in hand		<u>222,508</u>		<u>198,021</u>	
		236,338		211,891	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,809</u>		<u>225,621</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>51,529</u>		<u>(13,730)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			346,019		282,675
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,092</u>		<u>1,679</u>
<b>NET ASSETS</b>			<u>344,927</u>		<u>280,996</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>344,925</u>		<u>280,994</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>344,927</u>		<u>280,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

H Ullah - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2022

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2021 and 30 September 2022	<u>165,000</u>	<u>123,744</u>	<u>77,643</u>	<u>10,805</u>	<u>377,192</u>
<b>DEPRECIATION</b>					
At 1 October 2021	-	-	70,324	10,463	80,787
Charge for year	-	-	1,830	85	1,915
At 30 September 2022	<u>-</u>	<u>-</u>	<u>72,154</u>	<u>10,548</u>	<u>82,702</u>
<b>NET BOOK VALUE</b>					
At 30 September 2022	<u>165,000</u>	<u>123,744</u>	<u>5,489</u>	<u>257</u>	<u>294,490</u>
At 30 September 2021	<u>165,000</u>	<u>123,744</u>	<u>7,319</u>	<u>342</u>	<u>296,405</u>

Due to the current market conditions prevailing at the year end and the general repair of the property, the director has considered the valuation of the property and deemed that no adjustment is necessary.

4. **STOCKS**

	30.9.22 £	30.9.21 £
Stocks	<u>3,080</u>	<u>3,120</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Prepayments	<u>10,750</u>	<u>10,750</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade creditors	284	3,330
Tax	19,999	26,159
Social security and other taxes	1,744	1,142
Net wages	10,424	4,788
VAT	17,827	5,328
Credit cards	9,153	11,993
Pension	939	769
Directors' current accounts	124,107	169,878
Accrued expenses	332	2,234
	<u>184,809</u>	<u>225,621</u>

7. **OTHER FINANCIAL COMMITMENTS**

The company has a commitment in respect of rental of £43,000 per annum (2021: £43,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.