REGISTERED NUMBER: 03599399 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

SHAHANAZ LIMITED

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for the Year Ended 30 September 2021

SHAHANAZ LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTOR:	H Ullah
SECRETARY:	Mrs P Begum
REGISTERED OFFICE:	Aruna House 2 King's Road Haslemere SURREY GU27 2QA
REGISTERED NUMBER:	03599399 (England and Wales)
ACCOUNTANTS:	A & N Chartered Accountants Aruna House 2 Kings Road Haslemere Surrey Tel: 01428 645398 GU27 2QA

BALANCE SHEET
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	3		296,405		239,122
CURRENT ASSETS					
Stocks	4	3,120		3,200	
Debtors	5	10,750		12,776	
Cash at bank and in hand		198,021		125,553	
		211,891		141,529	
CREDITORS					
Amounts falling due within one year	6	225,621		186,941	
NET CURRENT LIABILITIES			(13,730)		(45,412)
TOTAL ASSETS LESS CURRENT LIABILITIES			282,675		193,710
PROVISIONS FOR LIABILITIES			1,679		1,941
NET ASSETS			280,996		191,769
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			280,994		191,767
SHAREHOLDERS' FUNDS			280,996		191,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2022 and were signed by:

H Ullah - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

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3. **TANGIBLE FIXED ASSETS**

	Freehold property	Improvements to property	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 October 2020	165,000	63,907	77,643	10,805	317,355
Additions	-	59,837	-	-	59,837
At 30 September 2021	165,000	123,744	77,643	10,805	377,192
DEPRECIATION					
At 1 October 2020	-	-	67,884	10,349	78,233
Charge for year	-	-	2,440	114	2,554
At 30 September 2021	-	-	70,324	10,463	80,787
NET BOOK VALUE					
At 30 September 2021	165,000	123,744	7,319	342	296,405
At 30 September 2020	165,000	63,907	9,759	456	239,122

Due to the current market conditions prevailing at the year end and the general repair of the property, the director has considered the valuation of the property and deemed that no adjustment is necessary.

4. **STOCKS**

	30.9.21	30.9.20
	£	£
Stocks	3,120	3,200

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Prepayments	10,750	12,776

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade creditors	3,330	497
Tax	26,159	25,876
Social security and other taxes	1,142	1,010
Net wages	4,788	-
VAT	5,328	24,273
Credit cards	11,993	9,076
Pension	769	355
Directors' current accounts	169,878	122,921
Accrued expenses	2,234	2,933
	225,621	186,941

7. **OTHER FINANCIAL COMMITMENTS**

The company has a commitment in respect of rental of £43,000 per annum (2020: £43,000).