

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Shah Transport Ltd

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for the Year Ended 31 January 2022

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Shah Transport Ltd

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

S S Manesh
Mrs M K Manesh

REGISTERED OFFICE:

24 Longfellow Drive
Kettering
NN16 9XD

REGISTERED NUMBER:

08385551 (England and Wales)

ACCOUNTANTS:

Sachdevs
Chartered Accountants
4 Station Avenue
Tile Hill
Coventry
West Midlands
CV4 9HS

Balance Sheet
31 January 2022

| | Notes | 31.1.22 £ | 31.1.21 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 577,669 | 385,056 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 94,946 | 39,659 |
| Cash at bank and in hand | | <u>46,676</u> | <u>174,296</u> |
| | | 141,622 | 213,955 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(21,807)</u> | <u>(57,979)</u> |
| NET CURRENT ASSETS | | <u>119,815</u> | <u>155,976</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 697,484 | 541,032 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | (503,191) | (350,203) |
| PROVISIONS FOR LIABILITIES | | <u>(15,532)</u> | <u>(15,532)</u> |
| NET ASSETS | | <u>178,761</u> | <u>175,297</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 3 | 3 |
| Retained earnings | | <u>178,758</u> | <u>175,294</u> |
| | | <u>178,761</u> | <u>175,297</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2022 and were signed on its behalf by:

S S Manesh - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Shah Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------|
| COST | | | |
| At 1 February 2021 | 2,204 | 538,172 | 540,376 |
| Additions | 9,422 | 285,000 | 294,422 |
| At 31 January 2022 | <u>11,626</u> | <u>823,172</u> | <u>834,798</u> |
| DEPRECIATION | | | |
| At 1 February 2021 | 1,648 | 153,672 | 155,320 |
| Charge for year | 1,497 | 100,312 | 101,809 |
| At 31 January 2022 | <u>3,145</u> | <u>253,984</u> | <u>257,129</u> |
| NET BOOK VALUE | | | |
| At 31 January 2022 | <u>8,481</u> | <u>569,188</u> | <u>577,669</u> |
| At 31 January 2021 | <u>556</u> | <u>384,500</u> | <u>385,056</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|------------------------------------|---------------|---------------|
| | 31.1.22 £ | 31.1.21 £ |
| Trade debtors | 2,160 | 1,046 |
| Amounts owed by group undertakings | 66,613 | 38,613 |
| Other debtors | 26,173 | - |
| | <u>94,946</u> | <u>39,659</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|------------------------------|---------------|---------------|
| | 31.1.22 £ | 31.1.21 £ |
| Bank loans and overdrafts | 3,512 | 2,937 |
| Trade creditors | 18,295 | 32,521 |
| Taxation and social security | - | 22,521 |
| | <u>21,807</u> | <u>57,979</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | | |
|-----------------|----------------|----------------|
| | 31.1.22 £ | 31.1.21 £ |
| Bank loans | 43,694 | 50,000 |
| Finance leases | 459,497 | 284,344 |
| Other creditors | - | 15,859 |
| | <u>503,191</u> | <u>350,203</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

| | 31.1.22 | 31.1.21 |
|--|----------------|----------------|
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 43,694 | 50,000 |
| Finance leases | 459,497 | 284,344 |
| | <u>503,191</u> | <u>334,344</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.