

REPAIR & SHARE C.I.C.

Company limited by guarantee

**Company Registration Number:
11489284 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2022

Period of accounts

Start date: 1 August 2021

End date: 31 July 2022

REPAIR & SHARE C.I.C.

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REPAIR & SHARE C.I.C.

Directors' report period ended 31 July 2022

The directors present their report with the financial statements of the company for the period ended 31 July 2022

Directors

The directors shown below have held office during the whole of the period from
1 August 2021 to 31 July 2022

Ms Cerys Jones
Ms Phoebe Brown
Dr John McCrory
Mr Ceri Daves
Mr Thomas Sinclair

The director shown below has held office during the period of
1 August 2021 to 29 July 2022

Prof. Joseph O'Mahoney

The directors shown below have held office during the period of
1 August 2021 to 27 April 2022

Ms Ayanna Mathurine
Mr Jemin Popat

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
27 July 2023

And signed on behalf of the board by:
Name: Mr Thomas Sinclair
Status: Director

REPAIR & SHARE C.I.C.

Profit And Loss Account for the Period Ended 31 July 2022

	2022	2021
	£	£
Turnover:	212,390	201,035
Cost of sales:	(163,556)	(103,014)
Gross profit(or loss):	48,834	98,021
Administrative expenses:	(41,304)	(102,514)
Other operating income:		50
Operating profit(or loss):	7,530	(4,443)
Profit(or loss) before tax:	7,530	(4,443)
Tax:	(631)	13
Profit(or loss) for the financial year:	6,899	(4,430)

REPAIR & SHARE C.I.C.

Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	3,477	155
Total fixed assets:		<u>3,477</u>	<u>155</u>
Current assets			
Debtors:	4	16,834	8,733
Cash at bank and in hand:		188,786	265,874
Total current assets:		<u>205,620</u>	<u>274,607</u>
Creditors: amounts falling due within one year:	5	(206,170)	(278,734)
Net current assets (liabilities):		<u>(550)</u>	<u>(4,127)</u>
Total assets less current liabilities:		<u>2,927</u>	<u>(3,972)</u>
Total net assets (liabilities):		<u>2,927</u>	<u>(3,972)</u>
Members' funds			
Profit and loss account:		2,927	(3,972)
Total members' funds:		<u>2,927</u>	<u>(3,972)</u>

The notes form part of these financial statements

REPAIR & SHARE C.I.C.

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 July 2023
and signed on behalf of the board by:**

Name: Mr Thomas Sinclair
Status: Director

The notes form part of these financial statements

REPAIR & SHARE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Computer Equipment 20% straight line

Other accounting policies

Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

REPAIR & SHARE C.I.C.

Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	7	2

REPAIR & SHARE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2021				338		338
Additions				3,510		3,510
Disposals						
Revaluations						
Transfers						
At 31 July 2022				3,848		3,848
Depreciation						
At 1 August 2021				183		183
Charge for year				188		188
On disposals						
Other adjustments						
At 31 July 2022				371		371
Net book value						
At 31 July 2022				3,477		3,477
At 31 July 2021				155		155

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Notes to the Financial Statements for the Period Ended 31 July 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Prepayments and accrued income	3,391	1,991
Other debtors	13,443	6,742
Total	<u>16,834</u>	<u>8,733</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	4,830	3,437
Taxation and social security	5,170	1,380
Accruals and deferred income	49,494	48,701
Other creditors	146,676	225,216
Total	206,170	278,734

COMMUNITY INTEREST ANNUAL REPORT

REPAIR & SHARE C.I.C.

Company Number: 11489284 (England and Wales)

Year Ending: 31 July 2022

Company activities and impact

There are now over 100 repair cafes affiliated to the Repair Cafe Wales umbrella organisation. The CIC continues to provide active support and consultancy to existing and new cafes.

Consultation with stakeholders

Regular in-person and online sessions with volunteers and employees are conducted to facilitate feedback from the cafes to the operational team and Board

Directors' remuneration

Directors remuneration of £39,696 was paid in the period

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
27 July 2023

And signed on behalf of the board by:

Name: Thomas Sinclair

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.