

COMPANY REGISTRATION NUMBER: 10956097

**Tewlip Ltd**

**Filleted Unaudited Abridged Financial Statements**

**30 April 2022**

# Tewlip Ltd

## Abridged Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	1,027	531
<b>Current assets</b>			
Debtors		45	—
Cash at bank and in hand		43,838	33,705
		-----	-----
		43,883	33,705
<b>Creditors: amounts falling due within one year</b>		34,230	25,304
		-----	-----
<b>Net current assets</b>		9,653	8,401
		-----	-----
<b>Total assets less current liabilities</b>		10,680	8,932
		-----	-----
<b>Net assets</b>		10,680	8,932
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		10,678	8,930
		-----	-----
<b>Shareholders funds</b>		10,680	8,932
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

# **Tewlip Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**30 April 2022**

These abridged financial statements were approved by the board of directors and authorised for issue on 31 October 2022 , and are signed on behalf of the board by:

Mr P O'Brien

Mrs L O'Brien

Director

Director

Company registration number: 10956097

# **Tewlip Ltd**

## **Notes to the Abridged Financial Statements**

### **Year ended 30 April 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Hallside Park, Knutsford, Cheshire, WA16 8NQ, United Kingdom.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Revenue recognition**

Turnover represents fees receivable for services rendered and expenses recoverable from clients and is stated net of Value Added Tax where applicable. Fees are recognised on a strict time basis as work on the services is completed and is generally invoiced to clients on a monthly basis along with the associated recoverable expenses.

##### **Taxation**

The taxation expense represents the current tax that is recognised on taxable profit for the current and past periods and is measured at the amounts of tax expected to be payable or recoverable using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% straight line
--------------------	---	-------------------

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2 ).

#### 5. Tangible assets

	£
<b>Cost</b>	
At 1 May 2021	566
Additions	781
	-----
<b>At 30 April 2022</b>	<b>1,347</b>
	-----
<b>Depreciation</b>	
At 1 May 2021	35
Charge for the year	285
	-----
<b>At 30 April 2022</b>	<b>320</b>
	-----
<b>Carrying amount</b>	
<b>At 30 April 2022</b>	<b>1,027</b>
	-----
At 30 April 2021	531
	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.