

**LANTERNA135 LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**LANTERNA135 LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LANTERNA135 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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<b>Directors</b>	Antonio Emmanouilidis Lucia Coppo
<b>Company Number</b>	11652013 (England and Wales)
<b>Registered Office</b>	98 RICHMOND ROAD BRIGHTON EAST SUSSEX BN2 3RN ENGLAND
<b>Accountants</b>	Accounts and Legal Consultants Ltd Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

**LANTERNA135 LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	6,307	8,830
Tangible assets	<u>5</u>	3,929	17,282
		<u>10,236</u>	<u>26,112</u>
<b>Current assets</b>			
Inventories		2,000	2,000
Debtors	<u>6</u>	16,167	48,156
Cash at bank and in hand		17,575	12,143
		<u>35,742</u>	<u>62,299</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(130,814)	(110,277)
<b>Net current liabilities</b>		<u>(95,072)</u>	<u>(47,978)</u>
<b>Net liabilities</b>		<u>(84,836)</u>	<u>(21,866)</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium		99,970	99,970
Profit and loss account		(185,006)	(122,036)
<b>Shareholders' funds</b>		<u>(84,836)</u>	<u>(21,866)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by

Antonio Emmanouilidis  
Director

Company Registration No. 11652013

**LANTERNA135 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1 Statutory information**

Lanterna135 Limited is a private company, limited by shares, registered in England and Wales, registration number 11652013. The registered office is 98 RICHMOND ROAD, BRIGHTON, EAST SUSSEX, BN2 3RN, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when payment is received oppose to when the services are delivered.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Going concern***

It is appropriate to produce the financial statements on a going concern basis as the company is dependent upon the financial support of it's director. For the foreseeable future the director has confirmed that they will continue to support the company to ensure it will continue to meet it's liabilities as they fall due and ensure the business can continue to facilitate it's ability to trade.

**LANTERNA135 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 November 2021	17,660
At 31 October 2022	17,660
<b>Amortisation</b>	
At 1 November 2021	8,830
Charge for the year	2,523
At 31 October 2022	11,353
<b>Net book value</b>	
At 31 October 2022	6,307
At 31 October 2021	8,830

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 November 2021	7,738	31,963	-	39,701
Additions	-	1,961	958	2,919
At 31 October 2022	7,738	33,924	958	42,620
<b>Depreciation</b>				
At 1 November 2021	4,574	17,845	-	22,419
Charge for the year	3,005	12,974	293	16,272
At 31 October 2022	7,579	30,819	293	38,691
<b>Net book value</b>				
At 31 October 2022	159	3,105	665	3,929
At 31 October 2021	3,164	14,118	-	17,282

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	36,156
Accrued income and prepayments	4,167	-
Other debtors	12,000	12,000
	16,167	48,156

**LANTERNA135 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	916	303
Taxes and social security	226	6,100
Other creditors	379	2,013
Loans from directors	129,293	97,694
Accruals	-	4,167
	<hr/>	<hr/>
	130,814	110,277
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**8 Average number of employees**

During the year the average number of employees was 10 (2021: 7).

