

Registered Number 03958049

MEGA TIER LIMITED

Abbreviated Accounts

31 March 2006

MEGA TIER LIMITED

Registered Number 03958049

Balance Sheet as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	2,363	2,629
Total fixed assets		2,363	2,629
Current assets			
Debtors		680	9,655
Cash at bank and in hand		38,445	4,294
Total current assets		39,125	13,949
Creditors: amounts falling due within one year	3	(26,419)	(12,390)
Net current assets		12,706	1,559
Total assets less current liabilities		15,069	4,188
Total net Assets (liabilities)		15,069	4,188
Capital and reserves			
Called up share capital		5	5
Profit and loss account		15,064	4,183
Shareholders funds		15,069	4,188

- a. For the year ending 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 07 November 2006

And signed on their behalf by:

J O'Hagan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover is attributable solely to continuing operations and derives mainly from software architecture, design, consultancy and development. Turnover for year ending 31 March 2006: £70,733

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Total
Cost	£	£	£
At 31 March 2005	4,061	459	4,520
additions	469	0	469
disposals	0	0	0
At 31 March 2006	<u>4,530</u>	<u>459</u>	<u>4,989</u>
Depreciation			
At 31 March 2005	1,658	233	1,891
Charge for year	679	56	735
on disposals	0	0	0
At 31 March 2006	<u>2,337</u>	<u>289</u>	<u>2,626</u>
Net Book Value			
At 31 March 2005	2,403	226	2,629
At 31 March 2006	<u>2,193</u>	<u>170</u>	<u>2,363</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	0	0
Trade creditors	0	0
Other creditors	19,133	9,603
Taxation and Social Security	<u>7,286</u>	<u>2,787</u>
	<u>26,419</u>	<u>12,390</u>