

REGISTERED NUMBER: 02949495 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011
FOR
LONDON EXCHANGE LIMITED**

MONDAY



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LONDON EXCHANGE LIMITED (REGISTERED NUMBER: 02949495)

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FOR THE YEAR ENDED 31 JULY 2011**

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LONDON EXCHANGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011**

DIRECTORS:

E Hasbani
L Valerik
R Hasbani

SECRETARY:

E Hasbani

REGISTERED OFFICE:

24 Bedford Row
London
WC1R 4TQ

REGISTERED NUMBER:

02949495 (England and Wales)

ACCOUNTANTS:

Mehta & Tengra
Chartered Accountants
24 Bedford Row,
London
WC1R 4TQ

SOLICITORS:

Gordon Dadds
80 Brook Street
Mayfair
London W1K 5DD

LONDON EXCHANGE LIMITED (REGISTERED NUMBER: 02949495)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2011**

The directors present their report with the financial statements of the company for the year ended 31 July 2011

CESSATION OF TRADING

The company ceased trading on 31 July 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of estate agency and retail of communication equipment

REVIEW OF BUSINESS

The company did not trade during the year and closed its operations on 15 May 2006

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2010 to the date of this report

E Hasbani

L Valerik

R Hasbani

RELATED PARTY TRANSACTIONS

There were no related party transactions to report

TAXATION STATUS

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988

DIVIDENDS

The directors do not recommend the payment of any dividends

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



R Hasbani - Director

26 April 2012

LONDON EXCHANGE LIMITED (REGISTERED NUMBER 02949495)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
Administrative expenses		<u>(1,088)</u>	<u>(2,098)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,088)	(2,098)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,088)</u></u>	<u><u>(2,098)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

LONDON EXCHANGE LIMITED (REGISTERED NUMBER. 02949495)

BALANCE SHEET

31 JULY 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		1,677	1,827
CREDITORS			
Amounts falling due within one year	4	(233,789)	(232,851)
NET CURRENT LIABILITIES		<u>(232,112)</u>	<u>(231,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(232,112)</u>	<u>(231,024)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	(232,212)	(231,124)
SHAREHOLDERS' FUNDS	7	<u>(232,112)</u>	<u>(231,024)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2012 and were signed on its behalf by



R Hasbani - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention but not on a going concern basis

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2011 nor for the year ended 31 July 2010

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Shareholders loan	220,392	220,392
Directors' current accounts	11,025	11,025
Accrued expenses	2,372	1,434
	<u>233,789</u>	<u>232,851</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	2011 £	2010 £
100 Ordinary		<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2011

6 RESERVES

	Profit and loss account £
At 1 August 2010	(231,124)
Deficit for the year	(1,088)
At 31 July 2011	<u>(232,212)</u>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Loss for the financial year	(1,088)	(2,098)
Net reduction of shareholders' funds	(1,088)	(2,098)
Opening shareholders' funds	<u>(231,024)</u>	<u>(228,926)</u>
Closing shareholders' funds	<u>(232,112)</u>	<u>(231,024)</u>

8 GOING CONCERN

The financial statements have not been prepared on a going concern basis as the company ceased to trade on 15 May 2006. There are no assets other than Cash at Bank. The liabilities are shown as current and the directors and shareholders will only recover the amount due to them once the accrued expenses have been paid.