

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2011
for
LOMAN ASSET FINANCE LIMITED

THURSDAY



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28/06/2012

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COMPANIES HOUSE

LOMAN ASSET FINANCE LIMITED

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for the Year Ended 30 September 2011**

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LOMAN ASSET FINANCE LIMITED

**Company Information
for the Year Ended 30 September 2011**

DIRECTOR: J P Low

SECRETARY: Mrs C A Low

REGISTERED OFFICE: The Barn
Orchard View House Stoughton Road
Stoughton
Wedmore
Somerset
BS28 4PP

REGISTERED NUMBER: 04006936

ACCOUNTANTS: Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

LOMAN ASSET FINANCE LIMITED

**Abbreviated Balance Sheet
30 September 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	392,978	427,348
CURRENT ASSETS			
Debtors		40,342	41,148
CREDITORS			
Amounts falling due within one year		<u>161,959</u>	<u>180,133</u>
NET CURRENT LIABILITIES		<u>(121,617)</u>	<u>(138,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,361	288,363
CREDITORS			
Amounts falling due after more than one year		<u>220,761</u>	<u>225,847</u>
NET ASSETS		<u>50,600</u>	<u>62,516</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		62,421	62,421
Profit and loss account		<u>(11,823)</u>	<u>93</u>
SHAREHOLDERS' FUNDS		<u>50,600</u>	<u>62,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

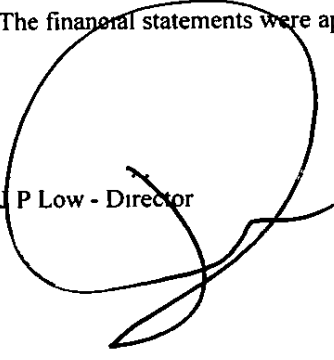
The notes form part of these abbreviated accounts

LOMAN ASSET FINANCE LIMITED

**Abbreviated Balance Sheet - continued
30 September 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/10/2012 and were signed by



J P Low - Director

The notes form part of these abbreviated accounts

LOMAN ASSET FINANCE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2010	677,042
Additions	2,683
	<hr/>
At 30 September 2011	679,725
	<hr/>
DEPRECIATION	
At 1 October 2010	249,694
Charge for year	37,053
	<hr/>
At 30 September 2011	286,747
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NET BOOK VALUE	
At 30 September 2011	392,978
	<hr/>
At 30 September 2010	427,348
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2
			<hr/>	<hr/>

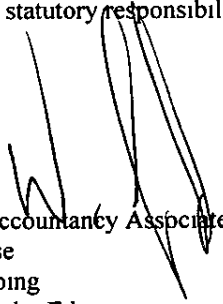
LOMAN ASSET FINANCE LIMITED

**Report of the Accountants to the Director of
LOMAN ASSET FINANCE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

Date

26/6/12

This page does not form part of the abbreviated accounts