

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03966886

Name of Company

Lexicon Group Limited

I / We

Alison M Byrne, Suite 3, Farleigh House, Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 07 March 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

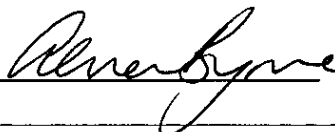
The meeting was held at Suite 3, Farleigh House, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

The winding up covers the period from 3 August 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Alison M Byrne be forthwith released and discharged as Liquidator

Signed



Date

07 March 2014

Byrne Associates
Suite 3, Farleigh House
Farleigh Court, Old Weston Road
Flax Bourton
Bristol BS48 1UR

Ref LE1204B/RLMG/CEB

COMPANIES HOUSE

TUESDAY



A33GPQMY

A16

11/03/2014

#20

COMPANIES HOUSE



BYRNE ASSOCIATES

(Corporate Recovery & Insolvency)

Lexicon Group Limited
Liquidator's Final Report to Members and Creditors

STATUTORY INFORMATION

Company name	Lexicon Group Limited
Registered office	Suite 3 Farleigh House, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR
Former registered office	15 Stanhope Gate, London W1K 1LN
Registered number	03966886
Liquidator's name	Alison Byrne
Liquidator's address	Suite 3 Farleigh House, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR
Liquidator's date of appointment	3 rd August 2012

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 3rd August 2012 to 7th March 2014 is attached showing entries reflected net of VAT

ASSETS

Third Party Contribution To Costs

Third party funds of £3,984 25 have been received from the group in order to pay the costs of the liquidation

Cash at Bank

At the date of liquidation the company bank account held with Bank of Scotland had a credit balance of £4 50 Upon my appointment the account was closed and the balance paid to the liquidation

Dividend Received

A dividend of £48,180 26 has been received from Lexicon Partners Limited in line with the group structure





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Corporate Recovery & Insolvency

LIABILITIES

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies showed that the company has not granted any debentures

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors and no preferential creditor claims have been received

Crown Creditors

The statement of affairs did not include any sums owed to HMRC and no claims have been received

Unsecured Creditors

The statement of affairs did not include any unsecured creditors and no unsecured creditor claims have been received. A Notice of Intended Dividend was published in the London Gazette and no creditors came forward

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 3rd August 2012 to be drawn on a time cost basis. My time costs to 9th January 2014 amount to £7,936.25 of which £2,595.00 was charged in the period between 3rd August 2013 and 9th January 2014. I have drawn £5,839.33 to date. A schedule of my time costs incurred to date is attached as Appendix One and Two.

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgments and tax lodgment obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations





BYRNE ASSOCIATES

Corporate Recovery & Insolvency

- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Byrne Associates' fee policy are available at the link www.byrneassociates.co.uk

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-November 2011 version. A hard copy can be obtained on request from the address below

LIQUIDATOR'S EXPENSES

Insolvency Bordereau

Insolvency bordereau amounted to £90 plus VAT. This is a statutory insurance, whereby the Liquidator must insure for the anticipated value of realisations.

Company Search

The sum of £3 was paid to Companies House for documents to assist me in my investigations.

Statutory Advertising

The sum of £110.69 plus VAT was paid to Courts Advertising Ltd to notify of my appointment as Liquidator, advertise for creditor claims in the London Gazette and advertise the final meeting of members.

Bank Charges

The sum of £10.98 has been paid in respect of bank charges due on the Liquidator's accounts held at Allied Irish Bank GB and Duncan Lawrie Bank.

DIVIDENDS

No creditor claims were received and therefore no dividend has been paid.

A distribution of £46,109.39 was made to The Lexicon Partnership LLP, being the 100% shareholder.





BYRNE ASSOCIATES

(reporate, recovery & insolvency)

SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members to receive my final report and seek my release as liquidator

Members should note that if I obtain my release as liquidator at the final meetings of members on 7th March 2014 my case files are placed in storage thereafter. At Byrne Associates we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Byrne, Byrne Associates, Suite 3 Farleigh House, Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

If members have any queries they are asked to contact Carey Brown on 01275 464038 before the meetings are held.

Dated 7th March 2014

Alison M Byrne
Liquidator

BA (Hons), FCCA, FABRP

Licensed by the Association of Chartered Certified Accountants

Suite 3 Farleigh House
Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

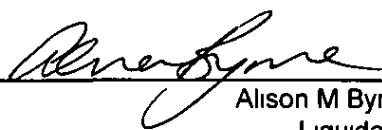


Lexicon Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 03/08/2012 To 07/03/2014	From 03/08/2012 To 07/03/2014
	ASSET REALISATIONS		
	Third Party Contribution to Costs	3,984 25	3,984 25
37,000 00	Investment in Lexicon Partners Ltd	NIL	NIL
	Cash at Bank	4 50	4 50
	Dividend Received	48,180 26	48,180 26
	Third party contribution to fees	NIL	NIL
		<u>52,169 01</u>	<u>52,169 01</u>
	COST OF REALISATIONS		
	Insolvency Bordereau	90 00	90 00
	Convening Fee	NIL	NIL
	Liquidator's Fees	5,839 33	5,839 33
	Irrecoverable VAT	5 62	5 62
	Co Search	3 00	3 00
	Statutory Advertising	110 69	110 69
	Bank Charges	10 98	10 98
		<u>(6,059 62)</u>	<u>(6,059 62)</u>
	UNSECURED CREDITORS		
(26,596 58)	Intercompany with Evercore Partners L	NIL	NIL
(403 42)	Profit and Loss Reserves	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10,000 00)	Ordinary Shareholders	46,109 39	46,109 39
		<u>(46,109 39)</u>	<u>(46,109 39)</u>
<u>(0.00)</u>		<u><u>(0 00)</u></u>	<u><u>(0.00)</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Note

The company was VAT registered and therefore postings on the R&P are shown net,


Alison M Byrne
Liquidator



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Corporate Recovery & Insolvency

APPENDIX ONE

LEXICON GROUP LIMITED – IN LIQUIDATION

DETAILS OF THE TIME COSTS INCURRED FROM 3rd AUGUST 2012 TO 9th JANUARY 2014

Classification of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Costs	Average Hourly Rate £
Administration & Planning	4 40	8 00	7 20	5 65	25 25	5,683 75	225 10
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	1 00	0 90	1 60	0 00	3 50	854 50	244 14
Creditors	0 30	1 50	4 60	0 00	6 40	1,398 00	218 44
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1,681 50	2,830 00	2,613 00	811 75		7,936 25	
Total Hours	5 70	10 40	13 40	5 65	35 15		
Average Rate	295 00	272 12	195 00	143 67			

SUMMARY OF TOTAL TIME COSTS

	Hours	Time Costs £	Average Hourly Rate / £
Total from 3 rd August 2012 to 9 th January 2014	35 15	7,936 25	225 78
Liquidator's Fees Drawn	35 15	5,839 33	166 13
Shortfall in Liquidator's Fees		1,997 92	





BYRNE ASSOCIATES
Corporate Recovery & Insolvency

APPENDIX TWO

LEXICON GROUP LIMITED – IN LIQUIDATION

DETAILS OF THE TIME COSTS INCURRED FROM 3rd AUGUST 2013 TO 9th JANUARY 2014

Classification of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Costs	Average Hourly Rate £
Administration & Planning	0 00	2 70	3 30	1 70	7 70	1,605 50	208 51
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 40	0 50	0 00	0 90	207 50	230 56
Creditors	0 00	1 00	2 60	0 00	3 60	782 00	217 22
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	0 00	1,100 50	1,248 00	246 50		2,595 00	
Total Hours	0 00	4 10	6 40	1 70	12 20		
Average Rate	0 00	268 41	195 00	145 00			





BYRNE ASSOCIATES
Corporate Recovery & Insolvency

APPENDIX THREE

LEXICON GROUP LIMITED – IN LIQUIDATION

CHARGE-OUT RATES RELATING TO THE TERM OF LIQUIDATION

For Period 3rd August 2012 to Present Date

	£/ per hour
Insolvency Practitioner	295
Manager	245-275
Administrator Level 1	195
Administrator Level 2	145
Administrator Level 3	130

